FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

1. Name and Address of	Reporting 1	2. Issuer	Naı	me and Ticker or Trac	ling Syml	ool	6. Relationship of Reporting Person(s)						
			Albany 1	nte	ernational Corp. ("A	IN")		to Issuer (Check all applicable)					
Pulver Kenneth C.	-												
(Last) (Firs c/o Albany Internationa	of Repor	ting	ntification Number g Person, voluntary)	Month/Day/Year		X Officer (give title below) Other (specify below) Vice President - Corporate Communications							
P.O. Box 1907													
(Street) Albany, NY 12201-1907						Date of 0	endment, Original Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
,	action Date (Month/ Day/	2A. Deemed Execution Date, if any (Month/Day/	action Code (Instr. 8)		4. Securities Acquired (D) (Instr. 3, 4 & 5)	. ,	•	Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Year)	Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(Instr. 4)				
Class A Common Stock								3,410	I	By 401(k)			
Class A Common Stock								4,249	I	By ESOP			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(c.g., puts, cuits, warrants, options, convertible occurrence)															
1. Title of	2. Conver-	3.	3A.	4.		Number of Der		6. Date		7. Title and Amount		1	9. Number of	1	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Sec	curities Acquire	ed (A) or	Exercis	able	of Underlying		Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	Dis	Disposed of (D)			and Expiration Securities			Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code				Date		(Instr. 3 &	(4)	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		(In	(Instr. 3, 4 & 5)			(Month/Day/				Owned	of	(Instr. 4)
<u> </u>	Security	(Month/	(Month/	(Instr.	ľ	ŕ		Year)					Following	Deriv-	ľ Í
		Day/ Year)	Day/ Year)	(8)									Reported	ative	
	1	l'ear)	l'ear)	['									Transaction(s)		.
	1			Code	7	(A)	(D)	Date	Expira-	Title	Amount	1	(Instr. 4)	Direct	1
	1			Codel	Ί	(A)	(D)			111111111111111111111111111111111111111	1		(IIISti. 1)	(D)	
	1			ll					tion		or			or	
	1			ll				cisable	Date		Number			Indirect	
	1			ll							of			1	
	1			ll							Shares			(I)	
			1	\vdash	+			(4)				(2)		(Instr. 4)	
Employee	\$16.75			ll				(1)	05/01/10		10,000	<u>(2</u>)).		
Stock	1			ll						Common					
Option															
Employee	\$22.25							(1)	05/18/15	Class A	2,000	(3)).		
Stock	1			ll						Common					
Option				1 1											
Employee	\$22.25				Т			(1)	05/14/16	Class A	2,000	(3)			
Stock	1			ll						Common					
Option															
Employee	\$19.75							(1)	04/15/17	Class A	2,000	(3)			
Stock	1			ll						Common					
Option															
Employee	\$19.375			$\overline{}$				(4)	11/04/18	Class A	2,000	(3)			
Stock				ll						Common		``			
Option	1			ll											
Employee	\$15.6875		+	\vdash	+			<u>(5)</u>	11/09/19	Class A	2,000	(6			\vdash
Stock	913.00/3	Ί						1,27	11/03/13	Common] (2	1		
1				1	1							I			1
Option	040 = 22		-	$\vdash \vdash$	+			(7)	44 14 2 15 5		4 =				\vdash
Employee	\$10.5625	1						.(7).	11/15/20		1,500	(6))		
Stock				1						Common		l			1

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Option				Ш									
Employee	\$20.45			П		(8)	11/06/21	Class A	2,000	(6)			
Stock				Ш				Common					
Option				Ш									
Employee	\$20.63	11/07/02	Α	V	2,000	(9)	11/07/22	Class A	2,000	(6)	25,500	D	
Stock				Ш				Common					
Option				Ш									

Explanation of Responses:

- (1) Fully exercisable.
- (2) Option granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
- (3) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (4) Become exercisable as to 400 shares on each November 4, beginning November 4, 1999.
- (5) Become exercisable as to 400 shares on each November 9, beginning November 9, 2000.
- (6) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (7) Become exercisable as to 300 shares on each November 15, beginning November 15, 2001.
- (8) Become exercisable as to 400 shares on each No vember 6, beginning November 6, 2002.
- (9) Become exercisable as to 400 shares on each November 7, beginning November 7, 2003.

By: /s/ <u>Kathleen M. Tyrrell</u>

Attorney-in-Fact

**Signature of Reporting Person

11/08/02 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 18, 1997
/s/ Kenneth C. Pulver