

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Loudon Diane M</u>  (Last) (First) (Middle) <u>C/O ALBANY INTERNATIONAL CORP.</u> <u>216 AIRPORT DRIVE</u>  (Street) <u>ROCHESTER NH 03867</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [ AIN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>President- AEC</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2017</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/01/2017		A		2,697 <sup>(1)</sup>	A	\$0	2,697	D	
Class A Common Stock	03/01/2017		F		738 <sup>(2)</sup>	D	\$47.4	1,959	D	
Class A Common Stock <sup>(3)</sup>	03/01/2017		M		339	A	\$0 <sup>(3)</sup>	339 <sup>(3)</sup>	D <sup>(3)</sup>	
Class A Common Stock <sup>(3)</sup>	03/01/2017		D		339	D	\$47.44	0	D <sup>(3)</sup>	
Class A Common Stock <sup>(3)</sup>	03/01/2017		M		279	A	\$0 <sup>(3)</sup>	279 <sup>(3)</sup>	D <sup>(3)</sup>	
Class A Common Stock <sup>(3)</sup>	03/01/2017		D		279	D	\$47.44	0	D <sup>(3)</sup>	
Class A Common Stock <sup>(3)</sup>	03/01/2017		M		218	A	\$0 <sup>(3)</sup>	218 <sup>(3)</sup>	D <sup>(3)</sup>	
Class A Common Stock <sup>(3)</sup>	03/01/2017		D		218	D	\$47.44	0	D <sup>(3)</sup>	
Class A Common Stock <sup>(3)</sup>	03/01/2017		M		344	A	\$0 <sup>(3)</sup>	344 <sup>(3)</sup>	D <sup>(3)</sup>	
Class A Common Stock <sup>(3)</sup>	03/01/2017		D		344	D	\$47.44	0	D <sup>(3)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		(A)	(D)						Date Exercisable
Phantom Stock Units <sup>(4)</sup>	(4)	03/01/2017		M		339	03/01/2013 <sup>(4)(5)</sup>	(4)(5)	Class A Common Stock	339	\$0 <sup>(4)</sup>	0	D	
Phantom Stock Units <sup>(6)</sup>	(6)	03/01/2017		M		279	03/01/2014 <sup>(6)(7)</sup>	(6)(7)	Class A Common Stock	557	\$0 <sup>(6)</sup>	278	D	
Phantom Stock Units <sup>(8)</sup>	(8)	03/01/2017		M		218	03/01/2015 <sup>(8)(9)</sup>	(8)(9)	Class A Common Stock	656	\$0 <sup>(8)</sup>	438	D	
Phantom Stock Units <sup>(10)</sup>	(10)	03/01/2017		M		344	03/01/2016 <sup>(10)(11)</sup>	(10)(11)	Class A Common Stock	1,378	\$0 <sup>(10)</sup>	1,034	D	

**Explanation of Responses:**

- Shares distributed pursuant to an Annual Performance Bonus Award made under the Albany International Corp. 2011 Incentive Plan (the "Incentive Plan").
- Shares withheld to satisfy the tax liability in connection with the acquisition described in footnote 1 above.
- Deemed acquisition and disposition to the issuer of shares of stock underlying Phantom Stock Units upon automatic vesting and cash settlement of such units (see footnotes 2, 4, 6 and 8). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- Phantom Stock Units granted on February 14, 2013 pursuant to the Albany International Corp. 2011 Performance Phantom Stock Plan (the "Phantom Stock Plan"). Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- 339 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2013.
- Phantom Stock Units granted on February 28, 2014 pursuant to the the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

7. 279 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2014.

8. Phantom Stock Units granted on February 27, 2015 pursuant to the the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

9. 218 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2015.

10. Phantom Stock Units granted on February 25, 2016 pursuant to the the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

11. 344 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2016.

**Remarks:**

[Kathleen M. Tyrrell, Attorney-](#)  
[in-Fact](#)      [03/03/2017](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND  
NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date January 4, 2016

/s/ Diane M. Loudon