

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>STANDISH J SPENCER</u> (Last) (First) (Middle) <u>C/O ALBANY INTERNATIONAL CORP.</u> <u>P.O. BOX 1907</u> (Street) <u>ALBANY NY 12201-1907</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [AIN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Chairman Emeritus</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/31/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/31/2003		M		16,000	A	\$15	16,000	D	
Class A Common Stock	10/31/2003		S		16,000	D	\$31.3006	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	151,318		151,318	I	Held by Standish Delta Trust. ⁽²⁾
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	868,013		868,013	I	Held by J. S. Standish Co. ⁽³⁾
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	1,345,565		1,345,565	I	Held by trust u/w Florence Standish. ⁽⁴⁾
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	108,729		108,729	I	Held by trust u/w J. C. Standish. ⁽⁵⁾
Employee Stock Option	\$15	10/31/2003		M		16,000		02/09/1994 ⁽⁶⁾	05/01/2008	Class A Common Stock	16,000	(7)	0	D	
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	120,000		120,000	I	Held by Christine L. Standish Delta Trust. ⁽⁸⁾
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	120,000		120,000	I	Held by John C. Standish Delta Trust. ⁽⁹⁾
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	10,700		10,700	I	Held by Christine L. Standish Gift Trust. ⁽¹⁰⁾
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	10,700		10,700	I	Held by John C. Standish Gift Trust. ⁽¹¹⁾

Explanation of Responses:

- Convertible, on a share-for-share basis, into Class A Common Stock.
- Held by Standish Delta Trust. Undersigned has neither voting nor investment power and disclaims beneficial ownership.

3. Held by J. S. Standish Co. Undersigned is President and a director, and has the power to elect and remove all of the directors, of J. S. Standish Co.
4. Held by trust u/w Florence Standish. Undersigned has voting and investment power.
5. Held by trust u/w J. C. Standish. Undersigned has voting and investment power.
6. Fully exercisable.
7. Option granted pursuant to the Company's 1992 Stock Option Plan.
8. Held by Christine L. Standish Delta Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.
9. Held by John C. Standish Delta Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.
10. Held by Christine L. Standish Gift Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.
11. Held by the John C. Standish Gift Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.

Remarks:

J. Spencer Standish

11/03/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.