Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
1	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BUCHANAN CHARLES B (First) (Middle)							NY			or Trad		ymbol I <mark>AL CC</mark>	(Ch	eck all appli X Direct	cable) or r (give title			Owner (specify			
C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907					02/	/02/2	004					Day/Year)									
(Street) ALBAN (City)			12201-190 (Zip)	07	_ 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - Nor	n-Deriv	ative/	e Se	curiti	es A	cqu	ıired,	Disp	osed o	f, or	Bene	ficial	y Owned	t				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ear)	2A. Deemed Execution Date if any (Month/Day/Yea		<i>'</i>	3. Transaction Code (Instr. 8)					5. Amou Securiti Benefici Owned I Reporte	es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)		Price	Transac (Instr. 3	tion(s)			(111511.4)		
Class A C	Common St	ock		02/02	2/200	4				G	V	2,000		D	\$0 ⁽¹⁾	14	,875	5 D			
Class A C	Common Sto	ock														5	500 I Held spous				
		٦	able II -									sed of, onvertil				Owned		,	,	•	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	ate, Transa Code (of I		Exp	Date Exe Diration I Donth/Day	Date		7. Title and Amount of Securities Underlying Derivative Seci (Instr. 3 and 4)		4)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	e ercisable		xpiration ate	Title	OI N Of	umber						
Employee Stock Option ⁽³⁾	\$22.25								05/	18/1996 ⁽	4) 0	2/01/2007	Class Comn Stoc	non 1	,800		1,800		D		

Explanation of Responses:

- ${\it 2. Held by spouse. Under signed disclaims beneficial ownership.}\\$
- 3. Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- 4. Fully exercisable.

Remarks:

Charles B. Buchanan

02/02/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.