

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MCKONE FRANCIS L</u>  (Last) (First) (Middle) <u>C/O ALBANY INTERNATIONAL CORP.</u> <u>P.O. BOX 1907</u>  (Street) <u>ALBANY NY 12201-1907</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [ AIN ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>08/11/2003</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
--	---	--

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								52,628	D	
Class A Common Stock	08/11/2003		M		24,200	A	\$22.25	76,828	D	
Class A Common Stock	08/11/2003		M		12,500	A	\$10.5625	89,328	D	
Class A Common Stock	08/11/2003		s		36,700	D	\$26.802	52,628	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	1,050		1,050	D	
Employee Stock Option <sup>(2)</sup>	\$22.25	08/11/2003		M		24,200		05/18/1996 <sup>(3)</sup>	06/01/2011	Class A Common Stock	0	(2)	0	D	
Employee Stock Option <sup>(2)</sup>	\$22.25							05/14/1997 <sup>(3)</sup>	06/01/2011	Class A Common Stock	40,000		40,000	D	
Employee Stock Option <sup>(2)</sup>	\$19.75							04/15/1998 <sup>(3)</sup>	06/01/2011	Class A Common Stock	36,000		76,000	D	
Employee Stock Option <sup>(2)</sup>	\$19.375							11/04/1999 <sup>(3)</sup>	06/01/2011	Class A Common Stock	28,000		104,000	D	
Employee Stock Option <sup>(4)</sup>	\$10.5625	08/11/2003		M		12,500		11/15/2001 <sup>(3)</sup>	06/01/2011	Class A Common Stock	0	(4)	104,000	D	

**Explanation of Responses:**

1. Convertible, on a share-for-share basis, into Class A Common Stock at any time.
2. Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
3. Fully exercisable.
4. Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.

**Remarks:**

Francis L. McKone                      08/12/2003  
 \*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

