SEC Form 4

FORM 4

UNITED STATES SECURITIES	AND EXCHANGE COMMISSION
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Washington, D.C. 20549

OMB APPROVAL						
MB Number	3235-0287					

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNE Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									-	Ρ	Estima	Number: ated aver per respo	rage burden	3235-0287 0.5				
1. Name and Address of Reporting Person* MORONE JOSEPH G (Last) (First) (Middle)				AL	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/</u> [AIN]							ationship of F < all applicab Director Officer (g below)	le)	10% Owner				
(Last) C/O ALE P.O. BO2	ANY INT	First) ERNATIONAL		3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009							, ,	Preside	nt & C	,				
(Street) ALBAN	Y I	NY	12201-1907	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)															
			Table I - Non	-Derivative	Securities	Acqu	uired,	Disp	oosed of	, or	Bene	ficially O	wned					
Date			2. Transaction Date (Month/Day/Yea	Execution Date,		ate, Transaction Code (Instr							orted (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								v	Amount	(A) or (D) P		Price	(Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock												1,942			I 1	By ESOP		
Class A Common Stock												6,559		Γ	D ⁽¹⁾			
					Securities A calls, warrai								/ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Securities L Derivative Securities			nderlying ecurity	8. Price of Derivative Security (Instr. 5) Benefic Owned Followi Report		ve ies ially ng ed	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)									

Units⁽¹⁰⁾

(5)

(7)

(2)

(10)

Restricted

Stock

Stock

Units⁽⁵⁾

Restricted

Stock

Stock

Stock

Units⁽²⁾

Restricted

Units⁽⁷⁾

Restricted

Units⁽²⁾

Restricted

Explanation of Responses:

1. Owned jointly with spouse

2. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

Date Exercisable

08/01/2006⁽²⁾⁽³⁾

(5)(6)

(7)(8)

03/01/2011⁽²⁾⁽⁹⁾

(10)(12)

(D)

Expiration Date

(2)(3)

(5)(6)

(7)(8)

(2)(9)

(10)(12)

Title

Class A

Stock

Class A

Commo

Stock

Class A

Common

Stock

Class A

Commoi

Stock

Class A

Common

Stock

Comm

3. 6,000 Restricted Stock Units (plus related dividend units) vest on each August 1, beginning August 1, 2006.

Code v

A

(A)

4. Includes dividend units accrued on Restricted Stock Units on October 7, 2008 and January 8, 2009.

02/27/2009

5. Restricted Stock Units granted on February 16, 2007 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.

6. The remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, half in cash, half in shares of the Company's Class A Common Stock.

37,876⁽¹¹⁾

7. Restricted Stock Units granted on February 15, 2008 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.

8. Two-thirds of the remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, and the balance of the reported units (plus related dividend units) will be settled and payable on our about March 1, 2010. Each of the 2009 and 2010 payments will be half in cash, half in shares of the Company's Class A Common Stock.

9. 25,000 Restricted Stock Units (plus related dividend units) vest on March 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 25,000 Restricted Stock Units (plus related di dividend units) vest on March 1, 2012; and 25,000 Restricted Stock Units (plus related dividend units) vest on September 1, 2012.

10. Restricted Stock Units granted on February 27, 2009 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.

11. Includes dividend units accrued on Restricted Stock Units on January 8, 2009.

12. 25% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, (b) 50% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2010, and (c) the final 25% of the reported units (plus related dividend units) will be settled and payable on our about March 1, 2011. The 2009 payment will be all in cash, while each of the 2010 and 2011 payments will be half in cash, half in shares of the Company's Class A Common Stock.

Remarks:

Amount or Number of Shares

12.603(4)

3,973(4)

23,958(4)

102,174(4)

37,876(11)

(10)

(Instr. 4)

12,603⁽⁴⁾

3,973⁽⁴⁾

23,958(4)

 $102 \ 174^{(4)}$

37,876⁽¹¹⁾

D

D

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date June 23, 2006 /s/ Joseph G. Morone