FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

1. Name and Address of	2. Issuer	Nar	ne and Ticker or Trac	ling Syml	ool	6. Relationship of Reporting Person(s)							
			Albany 1	nte	rnational Corp. ("A	IN")		to Issuer (Check all applicable)					
Standish John C.			• `	ŕ		X Director							
(Last) (Firs	of Repor	ting	ntification Number ; Person, voluntary)	4. Statement for Month/Day/Year 11/07/02		Officer (give title below) Other (specify below)							
P.O. Box 1907	ii aii eiiti	Ly (voiuntary)	11/07/02	•		•						
(Stro Albany, NY 12201-1907						7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (Sta	ate) (Zip))	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security 2. Trans- 2A. Deem (Instr. 3) action Execution Date Date,			d 3. Trans- action (D) Code (Instr. 3, 4 & 5)					Securities Beneficially	5. Owner- ship Form: Beneficial Owners Direct (D) (Instr. 4)				
	Day/ (Month/Day/ Year) Year)		Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)				
Class A Common Stock								550	I	By ESOP			
Class A Common Stock								11	I	(1).			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5. N	lumber of Der	ivative	6. Date		7. Title an	d Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Sec	urities Acquir	ed (A) or	Exercis	able	of Underl	ying	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	Dis	posed of (D)		and Exp	oiration	Securities		Security	Securities	ship	Beneficial
1	Price of	Date	Date,	Code				Date		(Instr. 3 &	t 4)	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		(Ins	tr. 3, 4 & 5)		(Month/D	ay/	ľ			Owned	of	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	ľ			Year)					Following	Deriv-	ľ Í
1	"	Day/ Year)	Day/ Year)	8)										ative	
1		11000)	l'eur)	 									Transaction(s)	Security:	
1				Code	7	(A)	(D)	Date	Expira-	Title	Amount	1		Direct	
1				Code		(11)	(D)		tion	1100	or			(D)	
1				1 1				cisable			Number			or	
1				1 1				CISADIE	Date		of			Indirect	
1				1 1							Shares			П	
1				1 1							Silares			(Instr. 4)	
Class B	(2)		 	 	╫			(2)	(2)	Class A	-		1,704 ⁽³⁾	r /	
Common	χ=.	1		1 1				(2)	(2)	Common			1,704,97	ן ע	
Stock				1 1						Common					
Class B	(2)				+			(2)	(2)	Class A			120,000	I	(4).
Common	(2)	'		1 1				(2)	(2)	Common			120,000	1	(3)
Stock				1 1						Common					
Class B	(2)	1		\vdash	+			(2)	(2)	Class A			10,700	, , , , , , , , , , , , , , , , , , ,	<u>(5)</u>
1	(2)	'		1 1				(2)	(2)				10,700	I	(2).
Common				1 1						Common					
Stock	04==0			\vdash	-			(6)	0 = (0.4 /0.0	61 4			200.000	<u> </u>	(7)
Employee	\$15.50	'		1 1				<u>.(6)</u>	05/01/08				200,000	I	.(7).
Stock				1 1						Common					
Option		ļ													\square
Class B	(2))		1 1				(2)	(2)	Class A			151,318	I	(7)
Common				1 1						Common					
Stock															
Employee	\$15.00							(6)	05/01/08	Class A	12,000			D	
Stock										Common					
Option															
Employee	\$22.25							(6)	05/18/15	Class A	1,000	<u>(8)</u>		D	
Stock	,							[]		Common					
1	I	I	1	1 1	I		ı	I	I	1	I	I	ı	I	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Option				\Box									
Employee	\$22.25			П		(6)	05/14/16	Class A	1,000	(8)		D	
Stock				Н				Common					
Option				Ш									
Employee	\$19.75			П		(6)	04/15/17	Class A	1,500	(8)		D	
Stock				Н				Common					
Option				Н									
Employee	\$19.375			П		<u>(9)</u>	11/04/18	Class A	1,500	<u>(10)</u>		D	
Stock				Н				Common					
Option				Н									
Employee	\$15.6875			П		<u>(11)</u>	11/09/19	Class A	1,500	(10)		D	
Stock				Н				Common					
Option				Н									
Employee	\$10.5625			П		<u>(12)</u>	11/15/20	Class A	1,200	(10)		D	
Stock				Н				Common					
Option				Н									
Employee	\$20.45			П		<u>(13)</u>	11/06/21	Class A	2,000	(10)		D	
Stock				Н				Common					
Option													
Employee	\$20.63	11/07/02	Α	v	2,000	<u>(14)</u>	11/07/22	Class A	2,000	(10)	23,700	D	
Stock								Common		`			
Option													

Explanation of Responses:

- (1) Held by spouse. Mr. Standish disclaims beneficial ownership.
- (2) Convertible, on a share-for-share basis, into shares of the Company's Class A Common Stock.
- (3) Includes 1,000 shares held by Mr. Standish as custodian for his minor son.
- (4) Held by the John C. Standish Delta Trust, a trust the beneficiaries of which include Mr. Standish's children. Mr. Standish disclaims investment control with respect to, and beneficial ownership of, these shares.
- (5) Held by the John C. Standish Gift Trust. Mr. Standish disclaims investment control with respect to, and beneficial ownership of, these shares.
- (6) Fully exercisable.
- (Z) Held by Standish Delta Trust, a trust of which Mr. Standish is a bene ficiary and as to which he shares voting and investment power.
- (8) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (9) Become exercisable as to 300 shares on each November 4, beginning November 4, 1999.
- (10) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (11) Become exercisable as to 300 shares on each November 9, beginning November 9, 2000.
- (12) Become exercisable as to 240 shares on each November 15, beginning November 15, 2001.
- (13) Become exercisable as to 400 shares on each November 6, beginning November 6, 2002.
- (14) Become exercisable as to 400 shares on each November 7, beginning November 7, 2003.

By: /s/ <u>Kathleen M. Tyrrell</u>
Attorney-in-Fact
**Signature of Reporting Person

11/08/02 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: February 13, 2001

/s/ John C. Standish