UNITED STATES **SECURITIES** AND EXCHANGE COMMISSION -------_ _ _ _ _ _ _ _ _ _ _ _ _ - FORM 4 WASHINGTON, D.C. 20549 OMB APPROVAL - ------ -------- / / CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB NUMBER: 3235-0287 LONGER SUBJECT TO **EXPIRES:** January 31, 2005 SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, **ESTIMATED AVERAGE** BURDEN FORM 5 **OBLIGATIONS** MAY Section 17(a) of the Public Utility Holding Company Act of 1935 or HOURS PER RESPONSE 0.5 CONTINUE. SEE Section 30(f) of the Investment Company Act of 1940 ----------INSTRUCTION 1(b). (Print or Type Responses) -------- 1. Name and Address of Reporting Person* 2. Issuer Name AND Ticker or Trading Symbol 6. Relationship

of Reporting

```
Person(s) to
Issuer (Check
     all
 applicable)
 Standish J.
   Spencer
   Albany
International
Corp. ("AIN")
 Director X
10% Owner ---
- ---- - ----
Officer (give
Other (Last)
   (First)
 (Middle) 3.
   I.R.S.
Identification
 4. Statement
  for ----
  title ----
   (specify
  Number of
  Reporting
 Month/Year
 below) below
 c/o Albany
International
Corp. Person,
if an entity
-----
  -----
P.O. Box 1907
 (voluntary)
 August 23,
2002 - -----
-----
Individual or
 Joint/Group
   Filing
(Street) ###-
##-### 5. If
 Amendment,
    (Check
 Applicable
Line) Date of
  Original
_X_Form filed
   by One
  Reporting
   Person
 (Month/Year)
  _Form filed
by More than
One Albany NY
  12201-1907
  Reporting
Person - ----
-----
    (City)
```

```
(State) (Zip)
TABLE I -
    NON-
 DERIVATIVE
 SECURITIES
  ACQUIRED,
DISPOSED OF,
     0R
BENEFICIALLY
OWNED - ----
----- 1.
  Title of
 Security 2.
  Trans- 3.
Trans- 4.
 Securities
Acquired (A)
5. Amount of
6. Owner- 7.
    Nature
 (Instr. 3)
action action
 or Disposed
   of (D)
 Securities
 ship of In-
  Date Code
(Instr. 3, 4
and 5)
Beneficially
Form: direct
 (Instr. 8)
  Owned at
Direct Bene-
 (Month/ End
  of (D) or
ficial Day/ -
-----
  --- Month
  Indirect
Owner- Year)
 (A) or (I)
 ship Code V
 Amount (D)
Price (Instr.
3 (Instr. 4)
(Instr. 4)
and 4) - ----
-----
   Class A
Common Stock
  8/1/02 C
 1,300 A 1-
for-1 I (3) -
```

-- Class A Common Stock 8/1/02 S 1,300 D \$23.00 0 I (3)(4) - ----· · · Class A Common Stock 8/6/02 C 29,000 A 1for-1 I (3) --- Class A Common Stock 8/6/02 S 29,000 D \$23.3563 0 I $(3)(4) - \cdots$ Class A Common Stock 8/7/02 C 21,300 A 1for-1 I (3) --- Class A Common Stock 8/7/02 S 21,300 D \$23.2754 0 I (3)(4) - ----

Class A Common Stock 8/8/02 C 23,200 A 1for-1 I (3) ------------- Class A Common Stock 8/8/02 S 23,200 D \$23.485 0 I (3)(4) - ----Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (0ver) * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v). SEC 1474 (3-99) **POTENTIAL** PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4
(continued)
TABLE I NONDERIVATIVE
SECURITIES
ACQUIRED,
DISPOSED
OF, OR
BENEFICIALLY

OWNED - -------- 1. Title of Security 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount of 6. Owner-7. Nature (Instr. 3) action action or Disposed of (D) Securities ship of In-Date Code (Instr. 3, 4 and 5) Beneficially Form: direct (Instr. 8) Owned at Direct Bene-(Month/ End of (D) or ficial Day/ ---------------Month Indirect Owner-Year) (A) or (I) ship Code V Amount (D) Price (Instr. 3 (Instr. 4) (Instr. 4) and 4) - --Class A Common Stock 8/9/02 C 24,800 A 1for-1 I (3)

-- Class A Common Stock 8/9/02 S 24,800 D \$23.4701 0 I(3)(4) ------Class A Common Stock 8/12/02 C 11,700 A 1for-1 I (3) ------- Class A Common Stock 8/12/02 S 11,700 D \$23.0147 0 I(3)(4)-Class A Common Stock 8/13/02 C 4,100 A 1for-1 I (3) - ------

-- Class A Common Stock 8/13/02 S 4,100 D \$23.0344 0 I(3)(4)------Class A Common Stock 8/19/02 C 8,700 A 1for-1 I (3) -- Class A Common Stock 8/19/02 S 8,700 D \$23.0798 0 I(3)(4) -Class A Common Stock 8/20/02 C 2,600 A 1for-1 I (3) -- Class A Common Stock 8/20/02 S 2,600 D \$23.0012 0

```
I (3)(4) -
```

FORM 4 (CONTINUED) TABLE II -**DERIVATIVE SECURITIES** ACQUIRED, DISPOSED OF, OR **BENEFICIALLY** OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

Security 2.
Conver- 3.
Trans- 4.
Transac- 5.
Number of
Deriv- 6.
Date Exer-

- 1. Title of Derivative

(Instr. 3)
sion or
action tion
Code ative
Securities
Ac- cisable
and Ex-

Exercise
Date
(Instr. 8)
quired (A)
or Dis-

piration
Date Price
of (Month/
posed of
(D)
(Month/Day/
Deriv- Day/
(Instr. 3,
4, and 5)

Year) ative Year) Security --

Date Expira- ---------- Exertion cisable Date Code V (A) (D) - -Class B Common Stock (1) (1) (1) - -Class B Common Stock (1) 8/1/02 C 1,300 (1) (1) - ------------- Class B Common Stock (1) 8/6/02 C 29,000 (1) (1) - ------------- Class B Common Stock (1) 8/7/02 C 21,300 (1) (1) - ----

---- Class B Common Stock (1) 8/8/02 C 23,200 (1) (1) - -------- Class B Common Stock (1) 8/9/02 C 24,800 (1) (1) - -------- Class B Common Stock (1) 8/12/02 C 11,700 (1) (1) - --------- Class B Common Stock (1) 8/13/02 C 4,100 (1) (1) - -------- Class B Common Stock (1) 8/19/02 C 8,700 (1) (1) - ----

---- 7. Title and Amount of Under- 8. Price 9. Number 10. Owner- 11. Nature lying Securities of of Deriv- ship of In-(Instr. 3 and 4) Derivative Form direct ative Securi- of De- Bene-Secur- ties rivative ficial ity Bene- Secu-0wn-(Instr. ficially rity: ership 5) **O**wned Direct (Instr. 4) àt End (D) or Amount or of Indi-Title Number of Month rect (I) Shares (Instr. 4) (Instr. 4) ---- Class A Common Stock 151,318 I (2) - ----Class A Common Stock 1,300 I (3) - --------

Class A Common Stock 29,000 I (3) - ----Class A Common Stock 21,300 I (3) - ---------Class A Common Stock 23,200 I (3) - ----------Class A Common Stock 24,800 I (3) - ----. -----Class A Common Stock 11,700 I (3) - ---------Class A Common Stock 4,100 I (3) - ---

Class A Common Stock 8,700 I (3) - ---Explanation of Responses: (1) Convertible, on a sharefor-share basis, into Class A Common Stock. (2) Held by Standish Delta Trust. Undersigned has neither voting nor investment power and disclaims beneficial ownership. (3) Held by J.S. Standish Co. Undersigned is President and a director, and has the power to elect and remove all of the directors, of the J.S. Standish Co. (4) Sale pursuant to a 10b5-1 plan. Page 3

FORM 4 (CONTINUED) TABLE II -**DERIVATIVE SECURITIES** ACQUIRED, DISPOSED OF, 0R **BENEFICIALLY** OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, **CONVERTIBLE** SECURITIES) -----

-- 1. Title of Derivative Security 2. Conver- 3. Trans- 4. Transac- 5. Number of Deriv- 6. Date Exer-(Instr. 3) sion or action tion Code ative Securities Ac- cisable and Ex-Exercise Date (Instr. 8) quired (A) or Dispiration Date Price of (Month/ posed of (D) (Month/Day/ Deriv- Day/ (Instr. 3, 4, and 5) Year) ative Year) Security ------------ Date Expira- --------------Exer- tion cisable Date Code V (A) (D) - --------------- Class B Common Stock (1) C 2,600 (1) (1) - ---------- Class B Common Stock (1) (1) (1) - --

| Class B |
|----------------------------------|
| Common Stock (1) (1) (1) |
| |
| |
| |
| |
| |
| Employee |
| Stock Option \$15.50 (7) |
| 5/1/08 |
| |
| |
| |
| |
| |
| Employee Stock Option |
| \$15.00 (7) |
| 5/1/08 |
| |
| |
| |
| |
| |
| |
| Class B |
| |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |
| Class B Common Stock (1) (1) (1) |

------- Class B Common Stock (1) (1) (1) ------ --------- 7. Title and Amount of Under- 8. Price 9. Number 10. Owner- 11. Nature lying Securities of of Derivship of In-(Instr. 3 and 4) Deriv- ative Form direct ative Securi- of De- Bene-Secur- ties rivative ficial ity Bene- Secu-Own- (Instr. ficially rity: ership 5) Owned Direct (Instr. 4) at End (D) or Amount or of Indi-Title Number of Month rect (I) Shares (Instr. 4) (Instr. 4) ------ Class A Common Stock 2,600 3,241,313 I (3) - -----

| Class A |
|--|
| Common Stock 1,345,565 I |
| |
| (5) |
| |
| |
| |
| |
| |
| |
| |
| |
| Class A |
| Common Stock |
| 108.729 I |
| (6) |
| (0) |
| |
| |
| |
| |
| |
| |
| |
| Class A |
| Common Stock |
| 200,000 I |
| |
| (2) |
| |
| |
| |
| |
| |
| |
| |
| Class A |
| |
| Common Stock |
| 16,000 D |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| Class |
| A Common |
| A Common Stock |
| A Common Stock 120,000 I |
| A Common Stock 120,000 I |
| A Common Stock 120,000 I |
| A Common Stock 120,000 I (8) |
| A Common Stock 120,000 I (8) Class A Common Stock 120,000 I (9) |
| A Common Stock 120,000 I (8) Class A Common Stock 120,000 I (9) |
| A Common Stock 120,000 I (8) Class A Common Stock 120,000 I (9) |
| A Common Stock 120,000 I (8) |
| A Common Stock 120,000 I (8) Class A Common Stock 120,000 I (9) |
| A Common Stock 120,000 I (8) |
| A Common Stock 120,000 I (8) Class A Common Stock 120,000 I (9) |
| A Common Stock 120,000 I (8) |
| A Common Stock 120,000 I (8) |

(11) - -----Explanation of Responses: (5) Held by trust u/w Florence Standish. Undersigned has voting and investment power. (6) Held by trust u/w J.C. Standish. Undersigned has voting and investment power. (7) Fully exercisable. (8) Held by the Christine L. Standish Delta Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares. (9) Held by the John C. Standish Delta Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares. (10) Held by the Christine L. Standish Gift Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares. (11) Held by the John C. Standish

```
Gift Trust.
 Undersigned
  has sole
 voting and
 investment
 power, and
 disclaims
 beneficial
 ownership,
with respect
   to such
 shares. /s/
 J. Spencer
  Standish
 August 23,
2002 -----
----
   -----
**Intentional
misstatements
or omissions
  of facts
 constitute
 **Signature
of Reporting
Person Date
   Federal
  Criminal
 Violations.
   SEE 18
 U.S.C. 1001
   and 15
   U.S.C.
  78ff(a).
 Note: File
three copies
   of this
Form, one of
 which must
 be manually
 signed. If
  space is
insufficient,
    SEE
 Instruction
    6 for
 procedure.
 Potential
 persons who
   are to
 respond to
    the
 collection
     of
 information
contained in
  this form
   are not
 required to
   respond
 unless the
    form
 displays a
 currently
  valid OMB
```

Number. Page 4