SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

Annual Report Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One)

/x/ Annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No Fee Required)

For the fiscal year ended December 31, 2000

OR

/ / Transition report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No Fee Required)

For the transition period from ____ to ____

Commission file number 0-16214

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Albany International Corp. Prosperity Plus Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Albany International Corp.
1373 Broadway, Albany, New York 12204

ITEM 4.

* Refers to required schedule in Form 5500 (Annual Return/Report of Employee Benefit Plan) for the year ended December 31, 2000.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Albany International Prosperity Plus
Savings Plan
(Name of Plan)

Date: December 28, 2001

/s/ CHARLES B. BUCHANAN

Charles B. Buchanan
Member of the Employee Benefits
Committee

REPORT OF INDEPENDENT ACCOUNTANTS

To the Participants and Administrator of the
Albany International Corp. Prosperity Plus Savings Plan

In our opinion, the accompanying statements of net assets available for plan benefits and the related statements of changes in net assets available for plan benefits present fairly, in all material respects, the net assets available for plan benefits of Albany International Corp. Prosperity Plus Savings Plan (the "Plan") at December 31, 2000 and 1999, and the changes in net assets available for plan benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets held at December 31, 2000 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP
Albany, New York
December 11, 2001

ALBANY INTERNATIONAL CORP.
PROSPERITY PLUS SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 2000 AND 1999

	2000	1999
ASSETS		
INVESTMENTS, AT FAIR VALUE		
Registered investment companies	$115,251,586	$ 90,182,871
Albany International Class A common stock	24,321,599	25,357,146
Participant loans	7,244,700	7,380,495
Investments in insurance contract and synthetic investment contract, at contract value	36,009,109	40,858,841
Total investments	182,826,994	163,779,353
Receivables		
Employer contribution	1,037,739	608,177
Net assets available for plan benefits	$183,864,733	$164,387,530

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

ALBANY INTERNATIONAL CORP.
PROSPERITY PLUS SAVINGS PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Additions		
Investment income:		
Interest and dividend income, investments	$ 9,720,546	$ 8,292,551
Interest income, participant loans	637,774	648,186
Net depreciation in fair value of investments	(9,293,493)	(357,530)
	1,064,827	8,583,207
Contributions:		
Employer	5,187,016	4,376,326
Participant	9,864,103	9,778,946
	15,051,119	14,155,272
Asset transfers in from other plans	22,614,355	221,462
Other additions	4,089	4,318
Total additions	38,734,390	22,964,259
Deductions		
Payment of benefits	19,241,690	24,468,325
Other deductions	15,497	5,592
Total deductions	19,257,187	24,473,917
Net increase (decrease)	19,477,203	(1,509,658)
Net assets available of plan benefits:		
Beginning of period	164,387,530	165,897,188
End of period	$183,864,733	$164,387,530

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

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1. DESCRIPTION OF PLAN

The following description of the Albany International Corp. (the Company) Prosperity Plus Savings Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL
The Plan is a defined contribution plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan covers all full time domestic employees of the Company and its subsidiaries who are 21 years of age.

CONTRIBUTIONS
Employees may make voluntary contributions to the Plan of 1% to 15% of base compensation, subject to certain limitations, including applicable overtime, on a before-and/or after-tax basis as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers eleven mutual funds, and investment contracts. The Company makes a matching contribution to the Plan in varying percentages up to 5% of the participant's base compensation (in a combination of both shares of Company Class A stock and cash). Beginning at age 50, a participant may convert each year, up to 10% of his or her account, matching contribution, and profit sharing contribution in the Albany International Corp. Stock Fund into one of the other available investment alternatives.

PROFIT-SHARING CONTRIBUTION
The Plan provides for a profit-sharing contribution. Profit-sharing contributions are based upon a minimum 1% employee participation in the Plan and are in addition to, and separate from, Company matching contributions. In order to receive a profit-sharing contribution, an employee must be an active contributing participant in the Plan during the final quarter of the year for which the profit-sharing contribution is made, unless the employee has been suspended from participation because of a hardship withdrawal. If an employee is eligible, yet chooses to participate for less than a full year, the profit-sharing contribution will be pro-rated. An employee who retires during the year is also eligible to receive a profit sharing contribution on a pro-rata basis. The amount of the profit sharing contribution is based on a formula stated at the beginning of the year. The Company contribution for profit-sharing will be made in either cash or common stock following the end of the year.

PARTICIPANT ACCOUNTS
Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) Plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

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1. DESCRIPTION OF PLAN, CONTINUED

VESTING
Participants are vested immediately in their and the Company's contributions plus actual earnings thereon.

PENSION PURCHASE
The Plan allows retiring plan participants to purchase additional pension benefits by transferring existing Plan account balances to the Company's Pension Plus program. The decision to make a pension purchase must be made 60 days prior to retirement. Once the pension purchase option is elected, the election is irrevocable after retirement.

PAYMENT OF BENEFITS
Upon termination of service, total disability, death or retirement, participants have the option to receive an amount equal to the value of their accounts in a lump sum payment or, in the case of total disability or retirement, monthly installments over a period not to exceed 15 years. Participants may also elect prior to retirement to withdraw up to 100% of their after-tax contributions and up to 100% of before-tax contributions if the Internal Revenue Service's criteria for "financial hardship" are met.

PLAN TERMINATION
The Company intends to continue the Plan indefinitely but reserves the right to modify, amend, suspend or terminate the Plan.

ADMINISTRATIVE COSTS
The Plan stipulates that all costs incurred in administering the Plan shall be borne by the Company or, if the Employee Benefits Committee so determines, by the Plan. The Company paid plan administrative expenses of approximately $53,122 and $165,107 during 2000 and 1999, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ESTIMATES
The preparation of the financial statements in conformity with generally accepted accounting principles requires Plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

RISKS AND UNCERTAINTIES
The Plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for plan benefits and the statement of changes in net assets available for plan benefits.

INVESTMENT VALUATION AND INCOME RECOGNITION
Investments in registered investment companies are valued at the latest quoted sales price on the last business day of the year.

Investment contract trust and synthetic investment contract are valued at contract value, which approximates fair value, as estimated by the respective investment manager. Such contracts provide for a guaranteed return on the principal invested over a specified time period.

The common stock of Albany International Corp. is valued at the latest quoted price on the last business day of the year.

Participant loans are valued at cost which approximates fair value.

Security transactions are recorded on a trade-date basis. Gains or losses on sales of securities are based on average cost.

Dividend income is recorded on the ex-dividend date. Dividends declared by the Board of Directors of the Company on Albany International Corp. Class A common stock are reinvested in the Company stock. Interest income is recorded as earned.

The Plan presents in the statement of changes in net assets the net appreciation (depreciation) in the fair value of its investments, which consists of realized gains or losses (computed on current value) and unrealized appreciation (depreciation) on those investments.

3. INVESTMENTS

Plan investments for December 31, 2000 and 1999 are as follows:

	2000 FAIR VALUE
INVESTMENTS AT FAIR VALUE AS DETERMINED BY QUOTED MARKET PRICE:	
Registered investment companies	$ 115,251,586
Albany International Stock Fund	24,321,599
INVESTMENTS AT CONTRACT VALUE:	
A synthetic guaranteed investment contract with an investment management company, with credited interest at 5.34%	16,621,920
A investment contract trust with Vanguard with credited interest at 6.27%	19,387,189
	36,009,109
INVESTMENTS AT ESTIMATED VALUE:	
Participant loans	7,244,700
Total investments	$ 182,826,994

	1999 FAIR VALUE
INVESTMENTS AT FAIR VALUE AS DETERMINED BY QUOTED MARKET PRICE:	
Registered investment companies	$ 90,182,871
Albany International Stock Fund	25,357,146
INVESTMENTS AT CONTRACT VALUE:	
A synthetic guaranteed investment contract with an investment management company, with credited interest at 5.62%	15,779,678
A investment contract trust with Vanguard with credited interest at 6.01%	25,079,163
	40,858,841
INVESTMENTS AT ESTIMATED VALUE:	
Participant loans	7,380,495
Total investments	$ 163,779,353

3. INVESTMENTS, CONTINUED

The following investments represent 5% or more of net assets available for benefits.

	2000	1999
Vanguard 500 Index Fund	$ 41,318,955	$ 37,375,967
Vanguard Prime Money Market	17,596,996	-
Vanguard Windsor	28,646,878	26,962,158
Vanguard Wellesley	9,437,849	-
AI Stock Fund	24,321,599	25,357,146
Synthetic guaranteed investment contract	16,621,920	16,779,678
Vanguard Investment Contract	19,387,189	25,079,113

BENEFIT RESPONSIVE CONTRACTS

The investment contract funds provide a liquidity guarantee by a financially responsible third party of principal and previously accrued interest for liquidations, transfers, loans or hardship withdrawals initiated by Plan participants exercising their rights to withdraw, borrow or transfer funds under the terms of the on-going plan. The average yield of these contracts was 5.56% for the year ended December 31, 2000 and 5.82% for the year ended December 31, 1999.

At December 31, 2000 and 1999 the estimated fair value of the Plan's investment in benefit responsive contracts, which are determined by the custodian, approximated $36,009,109 and $40,858,841 respectively.

4. NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	DECEMBER 31, 2000	1999
Net assets:		
Albany International Class A common stock	$ 24,321,599	$ 25,357,146
Employer profit sharing contribution receivable	978,677	570,094
	$ 25,300,276	$ 25,927,240

4. NONPARTICIPANT-DIRECTED INVESTMENTS, CONTINUED

	YEAR ENDED DECEMBER 31, 2000	YEAR ENDED DECEMBER 31, 1999
Changes in net assets:		
Net depreciation in the fair value of investments	$ (3,337,116)	$(4,948,593)
Employer matching contribution	3,925,844	3,545,541
Employer profit sharing contribution	978,677	570,094
Payment of benefits	(1,929,737)	(2,203,265)
Transfers to participant directed investments	(264,632)	(893,996)
	$ (626,964)	$(3,930,219)

5. PARTICIPANT LOANS

Participants may borrow from their fund accounts a minimum of $1,000 and additional amounts in multiples of $500 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Interest is determined by the Employee Benefits Committee from time to time with the rate remaining constant throughout the life of the loan (rates range between 6.785% and 10.75%). Loans are to be repaid through payroll deductions, although they may be repaid in a lump sum amount, generally over a period from 1 to 5 years except for loans for the purchase of a primary residence. Home purchase loan repayments range from 5 to 20 years. Loans are not permitted from the Albany Stock fund (ESOP) portion of the account.

6. TAX STATUS

The Plan is the result of the consolidation of the Albany International Corp. Prosperity Plus 401(k) Plan and the Albany International Corp. Prosperity Plus Employee Stock Ownership Plan, each of which received a favorable determination letter from the Internal Revenue Service dated March 26, 1996. The determination letters were issued under Revenue Procedure 93-39 and approved all changes made to each of these two Plans in accordance with the Tax Reform Act of 1986 and subsequent additional legislation. The Plan administrator and counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, including sections 401 and 501, and is therefore not subject to tax under present income tax laws. A request for a letter of favorable determination will be submitted to the Internal Revenue Service within the "remedial amendment period" in accordance with applicable Internal Revenue Service Revenue Procedures. Therefore, no provision for income taxes has been included in the financial statements.

ALBANY INTERNATIONAL CORP. PROSPERITY PLUS
SAVINGS PLAN
SCHEDULE OF ASSETS HELD
AT DECEMBER 31, 2000

EIN 14-0462060
ATTACHMENT TO FORM 5500, SCHEDULE H, LINE 4(i):

	IDENTITY OF ISSUE	INVESTMENT TYPE	COST	CURRENT VALUE
*	Vanguard 500 Index Fund	Registered Investment Company	$39,205,995	$41,318,955
*	Vanguard Explorer Fund	Registered Investment Company	624,494	653,608
*	Vanguard Extend Mkt Index Fund	Registered Investment Company	5,774,775	4,292,490
*	Vanguard IT Bond Index	Registered Investment Company	208,133	219,984
*	Vanguard Int'l Growth Fund	Registered Investment Company	5,669,587	5,367,584
*	Vanguard LT Corporate Fund	Registered Investment Company	291,520	266,989
*	Vanguard Prime Money Mkt	Registered Investment Company	17,596,996	17,596,996
*	Vanguard STAR Fund	Registered Investment Company	7,690,307	7,450,253
*	Vanguard Wellesley	Registered Investment Company	9,937,631	9,437,849
*	Vanguard Windsor Fund	Registered Investment Company	31,547,033	28,646,878
*	AI Stock Fund	Company Stock Fund	31,597,057	24,321,599
*	Loan Fund	6.785% - 10.75%	7,244,700	7,244,700
	JP Morgan 01	Synthetic guaranteed investment contract	16,621,920	16,621,920
	Vanguard	Investment contract	19,387,189	19,387,189
	Total assets held for investment purposes		$ 193,397,337	$ 182,826,994

* Party-in-Interest