

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 9, 2008

ALBANY INTERNATIONAL CORP.

-----  
(Exact name of registrant as specified in its charter)

Delaware

1-10026

14-0462060

-----  
(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

1373 Broadway, Albany, New York 12204

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(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (518) 445-2200

None

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act

(17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act

(17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))

2.02. Results of Operations and Financial Condition

On May 4, 2008, Albany International Corp. (the "Company") announced that it had entered into an agreement to sell its Filtration Technologies business, and accordingly, has reported the activities of that business as a discontinued operation. Additionally, the Company has modified its reportable segments to be consistent with changes in the Company's organizational structure.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Schedules showing the effect on net sales and operating income of changes in reportable segments for quarterly periods of 2007, full year 2007, and full year 2006.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALBANY INTERNATIONAL CORP.

By: /s/ Michael C. Nahl

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Name: Michael C. Nahl  
Title: Executive Vice President and  
Chief Financial Officer

Date: May 9, 2008

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Schedules showing the effect on net sales and operating income of changes in reportable segments for quarterly periods of 2007, full year 2007, and full year 2006.

Schedules showing the effect on net sales and operating income of changes in reportable segments for quarterly periods of 2007, full year 2007, and full year 2006.

Segment net sales reclassification	Filtration Technologies	Effect of	Segment totals
Quarter ended	Reclassified to	change in	based on 2008
March 31, 2007	Discontinued	Reportable	classification
USD 000's	Operations	Segments	
As previously reported			
Paper Machine Clothing		(3,675)	178,631
Albany Door Systems			34,494
Applied Technologies	(7,124)	(33,814)	--
Engineered Fabrics		25,531	25,531
Engineered Composites		7,775	7,775
PrimaLoft(R) Products		4,183	4,183
<b>Total</b>	<b>(7,124)</b>	<b>--</b>	<b>250,614</b>

Segment operating	Filtration	Effect of	Segment totals	Included operating
income reclassification	Technologies	change in	based on 2008	costs for
Quarter ended	Reclassified to	Reportable	classification	restructuring and
March 31, 2007	Discontinued	Segments		performance
USD 000's	Operations			improvement initiatives
As previously reported				
Paper Machine Clothing		(536)	26,542	6,846
Albany Door Systems			1,732	--
Applied Technologies	(538)	(3,783)	--	--
Engineered Fabrics		4,424	4,424	--
Engineered Composites		(615)	(615)	--
PrimaLoft(R) Products		510	510	--
Research expenses			(5,012)	--
Unallocated expenses			(12,060)	2,469
<b>Total</b>	<b>(538)</b>	<b>--</b>	<b>15,521</b>	<b>9,315</b>

Segment net sales reclassification	Filtration Technologies	Effect of	Segment totals
Quarter ended	Reclassified to	change in	based on 2008
June 30, 2007	Discontinued	Reportable	classification
USD 000's	Operations	Segments	
As previously reported			
Paper Machine Clothing		(4,268)	184,399
Albany Door Systems			33,324
Applied Technologies	(10,590)	(34,688)	--
Engineered Fabrics		25,842	25,842
Engineered Composites		7,143	7,143
PrimaLoft(R) Products		5,971	5,971
<b>Total</b>	<b>(10,590)</b>	<b>--</b>	<b>256,679</b>

Segment operating	Filtration	Effect of	Segment totals	Included operating
income reclassification	Technologies	change in	based on 2008	costs for
Quarter ended	Reclassified to	Reportable	classification	restructuring and
June 30, 2007	Discontinued	Segments		performance
USD 000's	Operations			improvement initiatives
As previously reported				
Paper Machine Clothing		(687)	23,592	5,049
Albany Door Systems			(2,189)	2,224
Applied Technologies	(995)	(3,622)	--	--
Engineered Fabrics		4,429	4,429	--
Engineered Composites		(1,697)	(1,697)	--
PrimaLoft(R) Products		1,577	1,577	--
Research expenses			(5,705)	--
Unallocated expenses			(14,100)	4,782
<b>Total</b>	<b>(995)</b>	<b>--</b>	<b>5,907</b>	<b>12,055</b>



Segment net sales reclassification Quarter ended September 31, 2007 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification
Paper Machine Clothing	193,377		(4,300)	189,077
Albany Door Systems	37,363			37,363
Applied Technologies	45,512	(11,292)	(34,220)	--
Engineered Fabrics			25,219	25,219
Engineered Composites			9,341	9,341
PrimaLoft(R) Products			3,960	3,960
<b>Total</b>	<b>276,252</b>	<b>(11,292)</b>	<b>--</b>	<b>264,960</b>

Segment operating income reclassification Quarter ended September 30, 2007 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification	Included operating costs for restructuring and performance improvement initiatives
Paper Machine Clothing	16,776		(890)	15,886	18,195
Albany Door Systems	(99)			(99)	1,085
Applied Technologies	3,701	(1,167)	(2,534)	--	--
Engineered Fabrics			4,429	4,429	452
Engineered Composites			(1,309)	(1,309)	--
PrimaLoft(R) Products			304	304	--
Research expenses	(5,892)			(5,892)	308
Unallocated expenses	(12,277)			(12,277)	2,328
<b>Total</b>	<b>2,209</b>	<b>(1,167)</b>	<b>--</b>	<b>1,042</b>	<b>22,368</b>

Segment net sales reclassification Quarter ended December 31, 2007 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification
Paper Machine Clothing	199,172		(4,000)	195,172
Albany Door Systems	47,771			47,771
Applied Technologies	44,775	(12,067)	(32,708)	--
Engineered Fabrics			24,914	24,914
Engineered Composites			8,696	8,696
PrimaLoft(R) Products			3,098	3,098
<b>Total</b>	<b>291,718</b>	<b>(12,067)</b>	<b>--</b>	<b>279,651</b>

Segment operating income reclassification Quarter ended December 31, 2007 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification	Included operating costs for restructuring and performance improvement initiatives
Paper Machine Clothing	22,416		(462)	21,954	8,753
Albany Door Systems	5,489			5,489	23
Applied Technologies	1,668	(1,552)	(116)	--	--
Engineered Fabrics			2,952	2,952	290
Engineered Composites			(2,662)	(2,662)	--
PrimaLoft(R) Products			288	288	--
Research expenses	(6,728)			(6,728)	--
Unallocated expenses	(10,566)			(10,566)	1,061
<b>Total</b>	<b>12,279</b>	<b>(1,552)</b>	<b>--</b>	<b>10,727</b>	<b>10,127</b>

Segment net sales reclassification Year ended December 31, 2007 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification
Paper Machine Clothing	763,522		(16,243)	747,279
Albany Door Systems	152,952			152,952
Applied Technologies	176,503	(41,073)	(135,430)	--
Engineered Fabrics			101,506	101,506
Engineered Composites			32,955	32,955
PrimaLoft(R) Products			17,212	17,212
<b>Total</b>	<b>1,092,977</b>	<b>(41,073)</b>	<b>--</b>	<b>1,051,904</b>

Segment operating income reclassification year ended December 31, 2007 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification	Included operating costs for restructuring and performance improvement initiatives
Paper Machine Clothing	90,549		(2,575)	87,974	38,843
Albany Door Systems	4,933			4,933	3,332
Applied Technologies	14,307	(4,252)	(10,055)	--	--
Engineered Fabrics			16,234	16,234	742
Engineered Composites			(6,283)	(6,283)	--
PrimaLoft(R) Products			2,679	2,679	--
Research expenses	(23,337)			(23,337)	308
Unallocated expenses	(49,003)			(49,003)	10,640
<b>Total</b>	<b>37,449</b>	<b>(4,252)</b>	<b>--</b>	<b>33,197</b>	<b>53,865</b>

Segment net sales reclassification Year ended December 31, 2006 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification
Paper Machine Clothing	737,070		(15,832)	721,238
Albany Door Systems	124,646			124,646
Applied Technologies	149,742	(24,631)	(125,111)	--
Engineered Fabrics			97,638	97,638
Engineered Composites			25,898	25,898
PrimaLoft(R) Products			17,407	17,407
<b>Total</b>	<b>1,011,458</b>	<b>(24,631)</b>	<b>--</b>	<b>986,827</b>

Segment operating income reclassification year ended December 31, 2006 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification	Included operating costs for restructuring and performance improvement initiatives
Paper Machine Clothing	130,330		(2,997)	127,333	5,026
Albany Door Systems	5,931			5,931	--
Applied Technologies	15,299	34	(15,333)	--	--
Engineered Fabrics			18,182	18,182	--
Engineered Composites			(3,142)	(3,142)	--
PrimaLoft(R) Products			3,290	3,290	--
Research expenses	(21,628)			(21,628)	--
Unallocated expenses	(39,645)			(39,645)	1,397
<b>Total</b>	<b>90,287</b>	<b>34</b>	<b>--</b>	<b>90,321</b>	<b>6,423</b>

Operating assets reclassification As of December 31, 2007 USD 000's	As previously reported	Filtration Technologies Reclassified to Discontinued Operations	Effect of change in Reportable Segments	Segment totals based on 2008 classification
Paper Machine Clothing	1,632,968		(23,710)	1,609,258
Albany Door Systems	110,319			110,319
Applied Technologies	260,429	(48,707)	(211,722)	--
Engineered Fabrics			159,012	159,012
Engineered Composites			64,539	64,539
PrimaLoft(R) Products			11,881	11,881
Assets of discontinued operations		48,707		48,707
Reconciling items	(476,739)			(476,739)
<b>Total</b>	<b>1,526,977</b>	<b>--</b>	<b>--</b>	<b>1,526,977</b>