

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>NAHL MICHAEL C</u> (Last) (First) (Middle) <u>C/O ALBANY INTERNATIONAL CORP.</u> <u>P.O. BOX 1907</u> (Street) <u>ALBANY NY 12201-1907</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [AIN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President - CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/13/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								2,302	D	
Class A Common Stock								404	I	by ESOP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Class B Common Stock	(1)							(1)	(1)	Class A Common	1,050	1,050	D	
Employee Stock Option ⁽²⁾	\$15.5							05/04/1989 ⁽³⁾	05/04/2008	Class A Common	200,000	200,000	D	
Employee Stock Option ⁽⁴⁾	\$15							02/09/1994 ⁽³⁾	02/09/2013	Class A Common	25,000	225,000	D	
Employee Stock Option ⁽⁴⁾	\$16.25							05/28/1994 ⁽³⁾	05/28/2013	Class A Common	25,000	250,000	D	
Employee Stock Option ⁽⁴⁾	\$18.75							05/11/1995 ⁽³⁾	05/11/2014	Class A Common	25,000	275,000	D	
Employee Stock Option ⁽⁴⁾	\$22.25							05/18/1996 ⁽³⁾	05/18/2015	Class A Common	25,000	300,000	D	
Employee Stock Option ⁽⁴⁾	\$22.25							05/14/1997 ⁽³⁾	05/14/2016	Class A Common	25,000	325,000	D	
Employee Stock Option ⁽⁴⁾	\$19.75							04/15/1998 ⁽³⁾	04/15/2017	Class A Common	25,000	350,000	D	
Employee Stock Option ⁽⁵⁾	\$25.5625							08/08/1988 ⁽⁶⁾	11/05/2017	Class A Common	250,000	600,000	D	
Restricted Stock Units ⁽⁷⁾	(8)	11/13/2003		A		7,500		(8)	(8)	Class A Common Stock	7,500	7,500	D	

Explanation of Responses:

- Convertible, on a share-for-share basis, into Class A Common Stock.
- Option granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
- Fully exercisable.
- Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.

5. Option granted in an exempt transaction as incentive to remain in employ of Company.

6. The option is not exercisable unless the market price of Class A Common Stock reaches \$48 per share while the optionee is employed by the Company or a subsidiary. When the target price is achieved, the option becomes exercisable as to a number of shares determined by multiplying 25,000 times the number of full years that have elapsed since the grant date. Thereafter, the option becomes exercisable as to an additional 25,000 shares on each anniversary of the grant date while the optionee remains an employee. In the event of termination of the optionee's employment, the option terminates as to all shares as to which it is not then exercisable, except that, in the case of voluntary termination after age 62, death, disability or involuntary termination, if the target price has been achieved prior to such termination, the option becomes exercisable, immediately prior to such termination, as to one-half of the shares as to which it is not then exercisable.

7. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan").

8. Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan. 1500 Restricted Stock Units vest on each November 13, beginning November 13, 2004.

Remarks:

Michael C. Nahl

11/17/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.