SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			or Section 30(h) of the Investment Company Act of 1940				
CARLSTR	dress of Reporting	<u>RD A</u>	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/</u> [AIN]		tionship of Reporting Pe (all applicable) Director Officer (give title below)	erson(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907			3. Date of Earliest Transaction (Month/Day/Year) 11/13/2003		Vice President- Controller		
(Street) ALBANY	NY	12201-1907	 4. If Amendment, Date of Original Filed (Month/Day/Year) 	6. Indiv Line) X	ridual or Joint/Group Fili Form filed by One Re Form filed by More the Person	porting Person	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Class A Common Stock								1,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties ed sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)							(1)	(1)	Class A Common	104		104	D	
Employee Stock Option ⁽²⁾	\$16.75							05/01/1991 ⁽³⁾	05/01/2010	Class A Common	15,000		15,000	D	
Employee Stock Option ⁽⁴⁾	\$22.25							05/18/1996 ⁽³⁾	05/18/2015	Class A Common	3,000		18,000	D	
Employee Stock Option ⁽⁴⁾	\$22.25							05/14/1997 ⁽³⁾	05/14/2016	Class A Common	3,000		21,000	D	
Employee Stock Option ⁽⁴⁾	\$19.75							04/15/1998 ⁽³⁾	04/15/2017	Class A Common	3,000		24,000	D	
Employee Stock Option ⁽⁴⁾	\$19.375							11/04/1999 ⁽³⁾	11/04/2018	Class A Common	3,000		27,000	D	
Employee Stock Option ⁽⁵⁾	\$15.6875							11/09/2000 ⁽⁶⁾	11/09/2019	Class A Common	3,000		30,000	D	
Employee Stock Option ⁽⁵⁾	\$10.5625							11/15/2001 ⁽⁷⁾	11/15/2020	Class A Common	2,100		32,100	D	
Employee Stock Option ⁽⁵⁾	\$20.45							11/06/2002 ⁽⁸⁾	11/06/2021	Class A Common	3,000		35,100	D	
Employee Stock Option ⁽⁵⁾	\$20.63							11/07/2003 ⁽⁹⁾	11/07/2022	Class A Common	3,000		38,100	D	
Restricted Stock Units ⁽¹⁰⁾	(11)	11/13/2003		Α		1,000		(11)	(11)	Class A Common Stock	1,000	(10)	1,000	D	

Explanation of Responses:

1. Convertible, on a share-for-share basis, into Class A Common Stock.

2. Options granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.

3. Fully exercisable.

4. Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.

5. Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.

6. Become exercisable as to 600 shares on each November 9, beginning November 9, 2000.

7. Become exercisable as to 420 shares on each November 15, beginning November 15, 2001.

8. Become exercisable as to 600 shares on each November 6, beginning November 6, 2002.

9. Become exercisable as to 600 shares on each November 7, beginning November 7, 2003.

10. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan").

11. Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan. 200 Restricted Stock Units vest on each November 13, beginning November 13, 2004.

Remarks:

Kathleen M. Tyrrell, Attorneyin-fact <u>11/14/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 22, 1997 /s/ Richard A. Carlstrom