

SCHEDULE 14A
(RULE 14A-101)
INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934

Filed by the Registrant /X/

Filed by a party other than the Registrant / /

Check the appropriate box:

- / / Preliminary Proxy Statement
- / / Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- /X/ Definitive Proxy Statement
- / / Definitive Additional Materials

- / / Soliciting Material Pursuant to Rule 14a-11(c) or Rule 14a-12

ALBANY INTERNATIONAL CORP.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- /X/ No fee required.
- / / Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11

- (1) Title of each class of securities to which transaction applies:
- (2) Aggregate number of securities to which transaction applies:
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

/ / (4) Proposed maximum aggregate value of transaction:

/ / (5) Total fee paid:

- / / Fee paid previously with preliminary materials.
- / / Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

- (1) Amount Previously Paid:
- (2) Form, Schedule or Registration Statement No.:
- (3) Filing Party:
- (4) Date Filed:

[LOGO]

March 26, 1999

To the Stockholders of Albany International Corp.:

You are cordially invited to attend the 1999 Annual Meeting of Stockholders of Albany International Corp. which will be held at the Company's headquarters, 1373 Broadway, Albany, New York at 10:00 a.m. on Thursday, May 6, 1999. Please join us prior to the Annual Meeting at 9:30 a.m. to meet the Directors in the meeting room.

Following the Annual Meeting, at approximately 11:00 a.m., we will conduct a tour of the Dryer Fabrics plant, which will last about one hour.

If you plan to attend the meeting and the plant tour, please so indicate on the enclosed reply card so that we can make the necessary arrangements. The reply card and your completed proxy should be mailed separately. (An addressed, postage-prepaid envelope is enclosed for your return of the proxy.)

Information about the meeting, including a description of the various matters on which the stockholders will act, will be found in the formal Notice of Annual Meeting and in the Proxy Statement which is attached. The Annual Report for the fiscal year ended December 31, 1998 is being mailed to you with these materials.

Sincerely yours,

/s/ Francis L. McKone
FRANCIS L. MCKONE

CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

ALBANY INTERNATIONAL CORP.
1373 BROADWAY, ALBANY, NEW YORK
MAILING ADDRESS: P. O. BOX 1907, ALBANY, NEW YORK 12201
NOTICE OF ANNUAL MEETING OF STOCKHOLDERS
TO BE HELD MAY 6, 1999

The Annual Meeting of Stockholders of Albany International Corp. will be held at the Company's headquarters, 1373 Broadway, Albany, New York, on Thursday, May 6, 1999 at 10:00 a.m., Eastern Time, for the following purposes:

1. To elect nine Directors to serve until the next Annual Meeting of Stockholders and until their successors have been elected and qualified.
2. To consider and take action on a proposal to elect PricewaterhouseCoopers LLP as auditors for the Company for 1999.
3. To transact such other business as may properly come before the meeting or any adjournment or adjournments thereof.

Only stockholders of record at the close of business on March 8, 1999 will be entitled to vote at the Annual Meeting of Stockholders or any adjournment or adjournments thereof.

Whether or not you plan to be present at the Annual Meeting, PLEASE SIGN, DATE AND RETURN PROMPTLY THE ENCLOSED PROXY to ensure that your shares are voted. A return envelope, which requires no postage if mailed in the United States, is enclosed for your convenience.

THOMAS H. HAGOORT

SECRETARY

March 26, 1999

PROXY STATEMENT

This proxy statement is furnished in connection with the solicitation by the Board of Directors of Albany International Corp. ("the Company"), 1373 Broadway, Albany, New York (P.O. Box 1907, Albany, New York 12201), of proxies in the accompanying form for use at the Annual Meeting of Stockholders to be held on May 6, 1999 and at any adjournment or adjournments thereof. Each properly executed proxy in such form received prior to the Annual Meeting will be voted with respect to all shares represented thereby and will be voted in accordance with the specifications, if any, made thereon. IF NO SPECIFICATION IS MADE, THE SHARES WILL BE VOTED IN ACCORDANCE WITH THE RECOMMENDATION OF THE BOARD OF DIRECTORS. IN ADDITION, THE SHARES WILL BE VOTED IN THE DISCRETION OF THE PROXIES WITH RESPECT TO (1) ANY MATTER OF WHICH THE COMPANY DID NOT HAVE NOTICE PRIOR TO FEBRUARY 10, 1999, (2) THE ELECTION OF A PERSON AS A DIRECTOR IN SUBSTITUTION FOR A NOMINEE NAMED IN THIS PROXY STATEMENT WHO, AT THE TIME OF THE MEETING, IS UNABLE, OR FOR GOOD CAUSE IS UNWILLING, TO SERVE, (3) ANY STOCKHOLDER PROPOSAL PROPERLY EXCLUDED FROM HIS PROXY STATEMENT AND (4) MATTERS INCIDENT TO THE CONDUCT OF THE MEETING. If a stockholder is a participant in the Company's Dividend Reinvestment Plan, the Albany International Corp. Prosperity Plus 401(k) Plan or the Albany International Corp. Prosperity Plus ESOP, a properly executed proxy will also serve as voting instructions with respect to shares in the stockholder's account in such plans. A proxy may be revoked at any time prior to the voting thereof. This proxy statement and the accompanying form of proxy are first being mailed to stockholders of the Company on or about March 26, 1999.

The only persons entitled to vote at the Annual Meeting and any adjournment or adjournments thereof are (1) holders of record at the close of business on March 8, 1999 of the 23,871,790 shares of the Company's Class A Common Stock outstanding on such date and (2) holders of record at the close of business on March 8, 1999 of the 5,785,282 shares of the Company's Class B Common Stock outstanding on such date. Each share of Class A Common Stock is entitled to one vote on each matter to be voted upon. Each share of Class B Common Stock is entitled to ten votes on each matter to be voted upon.

Under the by-laws of the Company, the presence, in person or by proxy, of shares having a majority of the total number of votes entitled to be cast at the meeting is necessary to constitute a quorum. Under Delaware law, if a quorum is present, a plurality of the votes entitled to be cast at the meeting by the shares present in person or by proxy is required for the election of directors and a majority of the votes entitled to be cast at the meeting by the shares present in person or by proxy is required for the election of the auditors. Shares present at the meeting in person or by proxy and entitled to vote which abstain or fail to vote on any matter will be counted as present and entitled to vote but such abstention or failure to vote will not be counted as an affirmative or negative vote. Broker non-votes will be treated as shares present at the meeting which are entitled to vote but which fail to do so. In the case of the election of auditors, an abstention or failure to vote will have the same effect as a negative vote, whether or not this effect is intended.

ELECTION OF DIRECTORS

Nine members of the Board of Directors will be elected to serve until the next Annual Meeting of Stockholders and until their successors are elected and qualified. Unless otherwise specified on the proxy, the shares represented by a proxy in the accompanying form will be voted for the election of the nine nominees listed below, all of whom are presently serving as directors. If at the time of the meeting any nominee should be unavailable, or for good cause should be unwilling, to serve, which event is not anticipated, the shares will be voted for a substitute nominee proposed by the Board of Directors, unless the Board reduces the number of Directors.

[PHOTO] FRANCIS L. MCKONE joined the Company in 1964. He has been a Director of the Company since 1983. He has served as Chairman of the Board since May, 1998 and Chief Executive Officer since 1993. He also served as President from 1984 to 1998, Executive Vice President from 1983 to 1984, Group Vice President- Paper Making Products Group from 1979 to 1983, and prior to 1979 as Vice President of the Company and Division President-Paper Making Products, U.S. He is a member of the Paper Industry Management Association, the Technical Association of the Pulp and Paper Industry, the Canadian Pulp and Paper Association, the Board of Overseers of the Lally School of Management and Technology at Rensselaer Polytechnic Institute and the Advisory Board of Albark, a division of Charter One Bank. He also serves as a Director of Thermo Fibergen, Inc. and Thermo Fibertek, Inc., and is a Trustee of the Institute of Paper Science and Technology and Rensselaer Polytechnic Institute. Age 64.

[PHOTO] THOMAS R. BEECHER, JR. has been a Director of the Company since 1969. He has been President of Beecher Securities Corporation, venture capital investments, since 1979. He is a Director of Fleet National Bank (which provides banking services to the Company), International Motion Control Incorporated, Rand Capital Corporation and Beecher Securities Corporation. He is a Regent Emeritus of Canisius College, a member of the Governing Board of the Community Foundation for Greater Buffalo, Vice-Chairman of the Board of Kaleida Health and a founder and Director of the Buffalo Inner-City Scholarship Opportunity Network. Age 63.

[PHOTO] CHARLES B. BUCHANAN joined the Company in 1957. He has served the Company as a Director since 1969 and as Vice President and Secretary from 1980 until 1997. He is a Director of Fox Valley Corporation, a Trustee of Skidmore College and Albany Medical Center and co-chairman of the Capital Region Sponsor-a-Scholar Program. Age 67.

[PHOTO] ALLAN STENSHAMN has been a Director of the Company since 1983. Since 1976 he has been a partner in the law firm Lagerlof & Leman (previously Advokatfirman Lagerlof) in Stockholm, Sweden, which, among other activities, provides legal services to Swedish subsidiaries of the Company. He is the Chairman of the Board and a director of six Swedish subsidiaries of the Company: Albany Nordiskafilt AB; Nordiskafilt AB; Nordiska Maskinfilt AB; Nomafa AB; Albany Wallbergs AB; and DEWA Consulting AB. In addition, he holds directorships in a number of Swedish subsidiaries of U.S. companies, including BESTFOODS International, Inc., Cypress Semiconductor Corporation, Mars Inc., Merck & Co. and Philip Morris Inc. Age 65.

[PHOTO] BARBARA P. WRIGHT has been a Director of the Company since 1989. Since 1985 she has been a partner in the law firm of Finch, Montgomery & Wright, which is located in Palo Alto, California. She is General Counsel and Secretary of The David and Lucile Packard Foundation, and Secretary of several other nonprofit charitable organizations, including The Monterey Bay Aquarium Foundation, The Packard Humanities Institute, and The Stanford Theatre Foundation. Age 52.

[PHOTO] JOSEPH G. MORONE has been a Director of the Company since January 1996. Since 1997, he has been President of Bentley College in Waltham, Massachusetts. From 1993 to 1997, he served as Dean of the Lally School of Management and Technology at Rensselaer Polytechnic Institute. From 1991 to 1993 he was the Andersen Consulting Professor of Management at the Lally School, and from 1992 to 1993 served as Director of the School's Center for Science and Technology Policy. Prior to joining the Lally School, he was a senior associate for the Keyworth Company, a technology consulting firm, and worked in General Electric Company's Corporate Research and Development. He is a Director of New England Medical Center, Transworld Music Corporation and nVIEW Corporation. Age 45.

[PHOTO] CHRISTINE L. STANDISH has been a Director of the Company since 1997. She has also served as a Director of the J. S. Standish Company since 1988. Previously, she served the Company as a Corporate Marketing Associate from 1989 to 1991, and was employed as a Graphic Designer for Skidmore, Owings & Merrill. She is the daughter of J. Spencer Standish. Age 33.

[PHOTO] FRANK R. SCHMELER joined the Company in 1964. He has served as President of the Company since May, 1998, and as a Director and Chief Operating Officer since 1997. He served as Executive Vice President from 1997 to 1998, as Senior Vice President from 1988 to 1997, as Vice President and General Manager of the Felt Division from 1984 to 1988, as Division Vice President and General Manager, Albany International Canada from 1978 to 1984 and as Vice President of Marketing, Albany International Canada from 1976 to 1978. Age 60.

[PHOTO] ERLAND E. KAILBOURNE has been a Director of the Company since February, 1999. On December 31, 1998 he retired as Chairman and Chief Executive Officer (New York Region) of Fleet National Bank, a banking subsidiary of Fleet Financial Group, Inc. He was Chairman and Chief Executive Officer of Fleet Bank, also a banking subsidiary of Fleet Financial Group, Inc. from March, 1993 until its merger into Fleet National Bank in November, 1997. He is Chairman and President of the John R. Oishei Foundation, Vice Chairman of the Board of Trustees of the State University of New York, a Trustee of the Trooper Foundation of New York State and a Director of the New York ISO Utilities Board and Jaran Aerospace Corporation. Age 57.

SHARE OWNERSHIP

As of the close of business on March 8, 1999, shares of capital stock of the Company were beneficially owned by each of the directors, the named officers and all directors and officers as a group, as follows:

	SHARES OF CLASS A COMMON STOCK BENEFICIALLY OWNED(A)	PERCENT OF OUTSTANDING CLASS A COMMON STOCK	SHARES OF CLASS B COMMON STOCK BENEFICIALLY OWNED	PERCENT OF OUTSTANDING CLASS B COMMON STOCK
Francis L. McKone.....	466,626(b)	1.92%	1,030(c)	(d)
Thomas R. Beecher, Jr.....	740,278(e)	3.01%	484,616(f)	8.38%
Charles B. Buchanan.....	124,701(g)	(d)	--	--
Allan Stenshamn.....	5,429	(d)	--	--
Barbara P. Wright.....	46,817(h)	(d)	--	--
Joseph G. Morone.....	1,309	(d)	--	--
Christine L. Standish.....	380,785(i)	1.57%	129,808(j)	2.24%
Frank R. Schmeler.....	225,038(k)	(d)	--	--
Erland E. Kailbourne.....	--	--	--	--
Michael C. Nahl.....	311,438(l)	1.29%	1,030	(d)
J. Weldon Cole.....	53,530(m)	(d)	--	--
Edward Walther.....	35,000(n)	(d)	--	--
All officers and directors as a group (21 persons including all of those named above except Mr. Cole, who retired as an officer and employee of the Company on December 31, 1998).....	2,527,737	9.69%	616,586	10.66%

* Share amounts and percentages are calculated as of March 8, 1999 and therefore reflect a 2% share dividend distributed on January 6, 1999.

- (a) Since shares of Class B Common Stock are convertible at any time into shares of Class A Common Stock on a one-for-one basis, they are reflected in the above table both as Class B shares beneficially owned and as Class A shares beneficially owned.
- (b) Includes (i) 47,596 shares owned outright, (ii) 418,000 shares issuable upon exercise of options exercisable currently or within 60 days and (iii) 1,030 shares issuable upon conversion of an equal number of shares of Class B Common Stock.
- (c) Includes 1,030 shares owned outright. Does not include 3,301,974 shares held by J. S. Standish Company, of which he is a director.
- (d) Ownership is less than 1%.
- (e) Includes (i) 3,984 shares owned outright, (ii) 1,678 shares owned by the Messer Foundation, an entity over the assets of which Mr. Beecher shares voting and dispositive power, (iii) 484,616 shares issuable upon conversion of an equal number of shares of Class B Common Stock and (iv) 250,000 shares issuable upon exercise of options held by the Standish Delta Trust, a trust of which Mr. Beecher is trustee and as to which he shares voting and investment power. The nature of Mr. Beecher's ownership of Class B shares is described in note (f) below. Does not include 102 shares owned by his spouse, as to which shares he disclaims beneficial ownership.
- (f) Includes (i) 242,308 shares held by a trust for the sole benefit of John C. Standish (son of J. Spencer Standish) and (ii) 242,308 shares held by a trust for the sole benefit of Christine L. Standish (daughter

of J. Spencer Standish). Mr. Beecher is the sole trustee of such trusts with sole voting and investment power. Does not include 3,301,974 shares held by J. S. Standish Company, of which he is a director.

- (g) Includes (i) 103,447 shares owned outright, (ii) 3,000 shares issuable upon exercise of options exercisable currently or within 60 days and (iii) 18,254 shares held by a trust of which he is the sole trustee with sole voting and investment power and of which his wife is a beneficiary. Does not include 5,151 shares held by a trust of which Mr. Buchanan is a beneficiary. Mr. Buchanan has no voting or dispositive power as to such trust and disclaims beneficial ownership of such shares. Also does not include 4,155 shares owned outright by his spouse, as to which shares he disclaims beneficial ownership.
- (h) Includes 46,817 shares owned outright or as community property with her spouse. Does not include 774,884 shares held in various trusts of which she is a beneficiary but in regard to which she has no voting or investment power.
- (i) Includes (i) 129,808 shares issuable upon conversion of an equal number of shares of Class B Common Stock, (ii) 977 shares held by Ms. Standish or her husband, an employee of the Company, in their respective accounts in the Company's 401(k) retirement savings and employee stock ownership plans and (iii) 250,000 shares issuable upon exercise of options held by the Standish Delta Trust, a trust of which Ms. Standish is a beneficiary and as to which she shares voting and investment power. The nature of Ms. Standish's beneficial ownership of the Class B shares is described in note (j) below.
- (j) Owned outright. Does not include (i) 242,308 shares held by a trust for her sole benefit, as to which she has no voting or investing power, or (ii) 3,301,974 shares held by J. S. Standish Company, of which she is a director.
- (k) Includes (i) 34,038 shares owned outright and (ii) 191,000 shares issuable upon exercise of options exercisable currently or within 60 days.
- (l) Includes (i) 257 shares owned outright, (ii) 305,000 shares issuable upon exercise of options exercisable currently or within 60 days, (iii) 1,030 shares issuable upon conversion of an equal number of shares of Class B Common Stock and (iv) 5,151 shares owned by a trust for the benefit of his mother, of which he is trustee.
- (m) Includes (i) 1,030 shares owned outright and (ii) 52,500 shares issuable upon exercise of options exercisable currently or within 60 days.
- (n) Issuable upon exercise of options exercisable currently or within 60 days.

Each of the individuals named in the preceding table has sole voting and investment power over shares listed as beneficially owned, except as indicated.

The following persons have informed the Company that they were the "beneficial owners" (as defined by the rules of the Securities and Exchange Commission) of more than five percent of the Company's outstanding shares of Class A Common Stock as of December 31, 1998:

NAME(S) (A)	SHARES OF COMPANY'S CLASS A COMMON STOCK BENEFICIALLY OWNED*	PERCENT OF OUTSTANDING CLASS A COMMON STOCK*
J. Spencer Standish.....	4,943,527(b)	17.47%
J. S. Standish Company(c).....	3,237,230(d)	12.17%
Wellington Management Company, LLP.....	3,000,814(e)	12.85%
Vanguard/Windsor Funds, Inc.....	2,472,541(f)	10.58%
Shapiro Capital Management Company, Inc.....	2,182,295(g)	9.34%
Bruce B. Purdy.....	1,784,812(h)	7.64%

* Share amounts and percentages are calculated as of December 31, 1998, and therefore do not reflect a 2% share dividend distributed on January 6, 1999.

(a) Addresses of the beneficial owners listed in the above table are as follows:
 J. Spencer Standish, One Schuyler Meadows Road, Loudonville, New York 12211;
 J. S. Standish Company, c/o J. Spencer Standish, One Schuyler Meadows Road,
 Loudonville, New York 12211; Wellington Management Company, LLP, 75 State
 Street, Boston, Massachusetts 02109; Vanguard/Windsor Funds, Inc., c/o The
 Vanguard Group, P.O. Box 2600, Valley Forge, Pennsylvania 19482-2600;
 Shapiro Capital Management Company, Inc., 3060 Peachtree Road, N.W.,
 Atlanta, Georgia 30305; and Bruce B. Purdy, P.O. Box 8047, Incline Village,
 Nevada 89452.

(b) Includes (i) 40,000 shares issuable upon exercise of options and (ii)
 4,903,527 shares issuable upon conversion of an equal number of shares of
 Class B Common Stock. 1,706,297 shares of Class B Common Stock are held by
 trusts as to which he has sole voting and investment power; the remaining
 3,237,230 shares are held by J.S. Standish Company. See note (c) below. Does
 not include 961 shares of Class A Common Stock beneficially owned by his
 daughter, Christine L. Standish, a director of the Company, or 250,000
 shares issuable upon exercise of options held by the Standish Delta Trust, a
 trust of which Ms. Standish is a beneficiary and as to which she shares
 voting and investment power. Mr. Standish disclaims beneficial ownership of
 such shares.

(c) J. S. Standish Company is a corporation as to which J. Spencer Standish
 holds the power to elect all of the directors. Current directors of J. S.
 Standish Company include J. Spencer Standish, John C. Standish (son of J.
 Spencer Standish), Christine L. Standish (daughter of J. Spencer Standish),
 Thomas R. Beecher, Jr. (a director of the Company) and Francis L. McKone
 (Chief Executive Officer and Chairman of the Company).

(d) Includes 3,237,230 shares issuable on conversion of an equal number of
 shares of Class B Common Stock.

(e) Wellington Management Company, LLP, ("WMC") is an investment adviser
 registered with the Securities and Exchange Commission under the Investment
 Advisers Act of 1940, as amended. WMC, in its capacity as investment
 adviser, may be deemed to have beneficial ownership of the listed shares of
 Class A Common Stock that are owned by numerous investment advisory clients.
 WMC has sole power to vote or direct the vote of none of such shares, shared
 power to vote or direct the vote of 436,894 of such shares, and shared power
 to dispose or direct the disposition of all of such shares.

(f) Vanguard/Windsor Funds, Inc. is an investment company registered under
 Section 8 of the Investment Company Act. Vanguard/Windsor Funds, Inc. has
 sole power to vote or direct the vote, and shared power to dispose or direct
 the disposition, of all such shares.

- (g) Shapiro Capital Management Company, Inc. is an investment adviser under the Investment Advisers Act of 1940. In its capacity as investment adviser, it has the authority to direct disposition of all of the listed shares, and may therefore be deemed to have beneficial ownership of such shares. Shapiro Capital Management Company, Inc. has sole power to vote or direct the vote of, and sole power to dispose of or direct the disposition of, all of such shares.
- (h) Includes (i) 1,567,695 shares held by trusts as to which Mr. Purdy shares voting and investment power, and (ii) 217,117 shares held by trusts as to which his wife, shares voting and investment power as co-trustee (Mr. Purdy disclaims beneficial ownership of such shares).

The following persons have informed the Company that they are the beneficial owners of more than five percent of the Company's outstanding shares of Class B Common Stock:

NAME(S) (A)	SHARES OF COMPANY'S CLASS B COMMON STOCK BENEFICIALLY OWNED*	PERCENT OF OUTSTANDING CLASS B COMMON STOCK*
J. Spencer Standish.....	4,903,527(b)	86.45%
J. S. Standish Company(c).....	3,237,230	57.08%
Thomas R. Beecher, Jr.....	475,114(d)	8.38%

* Share amounts and percentages are calculated as of December 31, 1998, and therefore do not reflect a 2% share dividend distributed on January 6, 1999.

(a) Addresses of the beneficial owners listed in the above table are as follows:
 J. Spencer Standish, One Schuyler Meadows Road, Loudonville, New York 12211;
 J. S. Standish Company, c/o J. Spencer Standish, One Schuyler Meadows Road,
 Loudonville, New York 12211; Thomas R. Beecher, Jr., c/o Beecher Securities
 Corporation, 200 Theater Place, Buffalo, New York 14202.

(b) Includes (i) 3,237,230 shares held by J. S. Standish Company, a corporation of which he is a director and as to which he holds the power to elect all of the directors and (ii) 1,666,297 shares held by three trusts as to each of which he has sole voting and investment power. Does not include 127,263 shares of Class B Common Stock owned outright by his son, John C. Standish, or 127,263 shares of Class B Common Stock owned outright by his daughter, Christine L. Standish, as to which shares J. Spencer Standish disclaims beneficial ownership.

(c) See note (c) on page 7 of this proxy statement.

(d) Includes (i) 237,557 shares held by a trust for the sole benefit of John C. Standish (son of J. Spencer Standish) and (ii) 237,557 shares held by a trust for the sole benefit of Christine L. Standish (daughter of J. Spencer Standish). Mr. Beecher is the sole trustee of these trusts with sole voting and investment power.

VOTING POWER OF MR. STANDISH

J. Spencer Standish, related persons (including Christine L. Standish, a director of the Company) and Thomas R. Beecher, Jr., as sole trustee of trusts for the benefit of children of J. Spencer Standish, now hold in the aggregate shares entitling them to cast approximately 70% of the combined votes entitled to be cast by all stockholders of the Company. Accordingly, if J. Spencer Standish, related persons and Thomas R. Beecher, Jr., as such trustee, cast votes as expected, election of the director nominees listed above and election of PricewaterhouseCoopers LLP as the Company's auditors will be assured.

EXECUTIVE COMPENSATION

SUMMARY COMPENSATION TABLE

The following table sets forth information regarding compensation of the Company's Chief Executive Officer and each of the Company's four other most highly compensated executive officers (together hereinafter referred to as "the Named Officers"), based on salary and bonuses earned during 1998.

NAME AND PRINCIPAL POSITION	FISCAL YEAR	ANNUAL COMPENSATION			LONG-TERM COMPENSATION		
		SALARY	BONUS(1)	OTHER ANNUAL COMPENSATION(2)	RESTRICTED STOCK AWARDS	STOCK OPTIONS	ALL OTHER COMPENSATION
Francis L. McKone.....	1998	\$ 550,237	\$ 222,300	--	--	40,000	\$ 97,118(3)
Chairman of the Board	1997	521,402	260,000	--	--	40,000	68,274(3)
and Chief Executive Officer	1996	479,821	250,000	--	--	40,000	51,569(3)
Frank R. Schmeler.....	1998	\$ 380,237	\$ 139,500	--	--	32,500	\$ 26,780(3)
President and Chief	1997	350,237	165,000	--	--	25,000	15,918(3)
Operating Officer	1996	307,821	135,000	--	--	25,000	9,000(3)
Edward Walther.....	1998	\$ 335,829	\$ 115,500	--	--	25,000	\$ 16,254(4)
Executive Vice President	1997	318,829	140,000	--	--	25,000	18,222(4)
	1996	273,425	120,000	--	--	25,000	20,284(4)
Michael C. Nahl.....	1998	\$ 332,573	\$ 109,100	--	--	--	\$ 65,950(3)
Senior Vice	1997	321,648	140,000	--	--	275,000	45,473(3)
President and Chief	1996	309,498	116,500	--	--	25,000	30,844(3)
Financial Officer							
J. Weldon Cole.....	1998	\$ 329,079	\$ 100,000	--	--	--	\$ 45,839(3)
Senior Vice President (5)	1997	318,579	110,000	--	--	25,000	24,720(3)
	1996	306,579	115,300	--	--	25,000	9,843(3)

(1) Reflects bonus earned during the fiscal year which was paid during the next fiscal year.

(2) While the Named Officers enjoy certain perquisites, such perquisites did not exceed the lesser of \$50,000 or 10% of the salary and bonus of any of the Named Officers.

(3) Above-market earnings credited, but not paid or payable, to the Named Officer during the fiscal year with respect to deferred compensation.

(4) Includes (a) above-market earnings of \$16,254 in 1998, \$6,389 in 1997 and \$1,084 in 1996 credited, but not paid or payable, to Mr. Walther during such year with respect to deferred compensation and (b) an international assignment premium of \$11,833 in 1997 and \$19,200 in 1996.

(5) Mr. Cole retired as an officer and employee of the Company on December 31, 1998 pursuant to the terms of an Enhanced Retirement Program offered to a group of 50 salaried and hourly employees. Pursuant to the terms of the program, Mr. Cole will be paid one half of his final annual salary rate (\$331,500) for the 29 month period between the date of his retirement and the date of his 65(th) birthday, such payments totaling \$400,562. Mr. Cole will also be reimbursed for relocation expenses up to a maximum of \$80,000.

OPTION/SAR GRANTS IN LAST FISCAL YEAR

INDIVIDUAL GRANTS(1)

NAME	NUMBER OF SECURITIES UNDERLYING OPTIONS/ SARS GRANTED	% OF TOTAL OPTIONS/SARS GRANTED TO EMPLOYEES IN FISCAL YEAR	EXERCISE OR BASE PRICE (\$/SH)	EXPIRATION DATE (2)	GRANT DATE PRESENT VALUE \$(3)
Francis L. McKone.....	40,000(4)	9.5%	\$ 19.375	11/4/18	\$ 198,380
Frank R. Schmeler.....	32,500(4)	7.7%	19.375	11/4/18	208,770
Edward Walther.....	25,000(4)	5.9%	19.375	11/4/18	183,803
Michael C. Nahl.....	--	--	--	--	--
J. Weldon Cole.....	--	--	--	--	--

- (1) None of the grants referred to in the table included stock appreciation rights. The exercise price for each option is the fair market value of a share of Class A Common Stock on the date of grant.
- (2) The Stock Option Committee may, at any time, accelerate the expiration date to a date not less than ten years from the date of the grant.
- (3) Calculated using the Black-Scholes method which includes the following assumptions: expected volatility factor of 24.6% based upon 1989-98 weekly common stock price variation of high, low and closing prices; risk-free (zero-coupon U.S. Treasury Bond) interest rates ranging from 4.7% to 5.5% based on expected remaining life of the options; and no dividend yields at the date of grant for each option. No adjustments were made for certain factors that are generally recognized to reduce the value of option contracts: I.E., that the option grants have limited transferability; that the options step-vest and are, therefore, not exercisable for a number of years; and that there is a risk of forfeiture of the non-vested portion of each option if employment is terminated.
- (4) The option becomes exercisable as to 20% of the shares on each of the first five anniversaries of the date of grant but only if the optionee is then employed by the Company or a subsidiary. In the event of termination of the optionee's employment, the option terminates as to all shares as to which it is not then exercisable, except that, in the case of voluntary termination after age 62, death, disability or involuntary termination the option becomes exercisable, immediately prior to such termination, as to one-half of the shares as to which it is not then exercisable.

OPTION/SAR EXERCISES DURING 1998 AND YEAR-END VALUES

No stock options or stock appreciation rights were exercised by any of the Named Officers during 1998. The following table sets forth information with respect to stock options held by the Named Officers at December 31, 1998. No stock appreciation rights were held by the Named Officers at that date.

NAME	NUMBER OF SECURITIES UNDERLYING UNEXERCISED OPTIONS AT DECEMBER 31, 1998		VALUE OF UNEXERCISED IN-THE-MONEY OPTIONS AT DECEMBER 31, 1998 (\$)(1)	
	EXERCISABLE	UNEXERCISABLE	EXERCISABLE	UNEXERCISABLE
Francis L. McKone.....	410,000	120,000	\$ 1,130,375	\$ 1,500
Frank R. Schmeler.....	218,500	49,000	354,250	7,500
Edward Walther.....	30,000	70,000	0	0
Michael C. Nahl.....	300,000	300,000	853,503	937
J. Weldon Cole.....	52,500	0	0	0

(1) Represents the difference between the closing price of the Company's Class A Common Stock on December 31, 1998 (\$18.9375 per share) and the exercise price of the options.

PENSION PLAN TABLE

The following table shows, as of December 31, 1998, the maximum amounts payable (on a straight life annuity basis) at age 65 under the Company's Pension Plus Plan. The amounts shown are without regard to the impact of the limits on credited earnings prescribed by Section 401 of the Internal Revenue Code and on annual benefits prescribed by Section 415 of the Internal Revenue Code, in each case as described in the Pension Plus Plan.

CREDITED EARNINGS (1)	MAXIMUM ANNUAL BENEFITS UPON RETIREMENT WITH YEARS OF SERVICE INDICATED				
	15 YEARS	20 YEARS	25 YEARS	30 YEARS	35 YEARS
	(ROUNDED TO NEAREST \$500)				
\$125,000.....	\$ 26,000	\$ 35,000	\$ 43,500	\$ 52,500	\$ 54,000
150,000.....	32,000	42,500	53,000	63,500	65,500
175,000.....	37,500	50,000	62,500	75,000	77,000
200,000.....	43,000	57,500	71,500	86,000	88,500
225,000.....	48,500	65,000	81,000	97,500	100,000
250,000.....	54,500	72,500	90,500	108,500	111,500
300,000.....	65,500	87,500	109,000	131,000	135,000
400,000.....	88,000	117,500	146,500	176,000	181,000
450,000.....	99,500	132,500	165,500	198,500	204,000
500,000.....	110,500	147,500	184,000	221,000	227,500

(1) The Company's Pension Plus Plan, applicable to all salaried and most hourly employees in the United States, provides generally that an employee who retires at his or her normal retirement age (age 65) will receive a maximum annual pension equal to (a) 1% of his or her average annual base compensation for the three most highly compensated consecutive calendar years in his or her last ten years of employment times his or her years of service (up to 30) plus (b) .5% of the amount by which such average annual base compensation exceeds a Social Security offset (\$26,667 in 1998, increasing thereafter in proportion to the increase in the Social Security Taxable Wage Base) times his or her years of service (up to 30) plus (c) .25% of such average annual base compensation times his or her

years of service in excess of 30. Effective April 1, 1994, the aggregate benefit payable pursuant to clauses (a) and (b) above was reduced to 1% of such average annual compensation for years of service (up to 30) earned after March 31, 1994. Effective January 1, 1999, this benefit was reduced further to .75% of such average annual compensation for years of service (up to 30) earned after December 31, 1998. The numbers in the above table do not reflect these reductions.

In the case of the Named Officers, base compensation for purposes of the Pension Plan is the amount shown as "Salary" in the Summary Compensation Table. The number of credited years of service under the Plan for each of the Named Officers are as follows: 35 years for Francis L. McKone; 35 years for Frank R. Schmeler; 4 years for Edward Walther; 18 years for Michael C. Nahl; and 4 years for J. Weldon Cole.

Section 415 of the Internal Revenue Code places certain limitations on pensions that may be paid under federal income tax qualified plans. Section 401 of the Code also limits the amount of annual compensation that may be used to calculate annual benefits under such plans. The Company has adopted an unfunded supplemental employee retirement plan pursuant to which the Company will replace any Pension Plus Plan benefits (calculated as described in Note 1 to the preceding table) which a participant is prevented from receiving by reason of these limitations. All employees, including executive officers, to whom such limitations become applicable are eligible to receive benefits under the unfunded supplemental employee retirement plan.

COMPENSATION AND STOCK OPTION COMMITTEE REPORT ON EXECUTIVE COMPENSATION

Decisions with respect to compensation of executive officers and the grant of stock options were made for 1998 by the Compensation and Stock Option Committee of the Board of Directors. Thomas R. Beecher, Jr., Allan Stenshamn, Barbara P. Wright and Christine L. Standish were members of the Committee throughout 1998. J. Spencer Standish was a member of the Committee until May 1998, when he retired as Chairman of the Board and an employee of the Company. None of the other persons who were members of the Committee in 1998 were employees of the Company at that time.

The Compensation and Stock Option Committee ("the Committee") has provided the following report:

COMPENSATION OF THE EXECUTIVE OFFICERS

The Committee seeks to compensate the executive officers of the Company, including the Chief Executive Officer, at levels, and in a manner, which will

- (a) enable the Company to attract and retain talented, well qualified, experienced and highly-motivated individuals whose performance will substantially enhance the Company's performance; and
- (b) closely align the interests of each executive officer with the interests of the Company's stockholders.

These objectives are pursued through a base salary, annual cash bonuses and stock options.

Total cash compensation of each executive officer--base salary plus annual cash bonus--is intended to be competitive with companies with which the Company competes for executive talent. The Committee believes that such competitors are not limited to companies in the same industry and that comparisons should be made to the compensation practices of a cross-section of U.S. industrial companies with comparable sales volumes and international complexity. Accordingly, the Company periodically retains the services of professional compensation consultants to compare the compensation of its executive officers with such a cross-section. Consultants were most recently retained for this purpose in 1996. In addition, the Committee reviews such published surveys and other materials regarding compensation as are provided from time to time by the Company's Human Resources department.

In general, the Committee sought to achieve total cash compensation for 1998 for each executive officer, including the Chief Executive Officer, which would place it at the median of compensation paid by U.S. industrial companies with comparable sales volumes and international complexity to executives with comparable talents, qualifications, experience and responsibilities. Where positions of a comparable nature could not be identified in comparable companies, total cash compensation was established by reference to other positions within the Company for which comparisons could be identified. The Committee also made such adjustments as it deemed appropriate to reflect the past and anticipated performance of the individual executive officer, to take into account various subjective criteria such as leadership ability, dedication and initiative, and to achieve internal equity in compensation.

Base salaries of executive officers--including each of the Named Officers--are established as a percentage of targeted total cash compensation for each officer, the percentage ranging from 66 2/3% in the case of the Chief Executive Officer to approximately 77% in the case of other executive officers. Base salaries are not based on corporate or business unit performance. Annual cash bonuses, on the other hand, are focused on corporate and business unit performance factors identified by the Committee and on the performance of the individual executive officer in the relevant fiscal year. A cash bonus sufficient to bring total cash compensation to the targeted level is paid only if the Committee determines that performance levels which it considers appropriate for the particular fiscal year have been achieved. Lesser bonuses will be paid if such performance levels are not achieved and larger bonuses, not exceeding 100% of base salary, will be paid if performance exceeds such levels.

Salaries of executive officers are customarily adjusted in April of each year. In April 1998 the salaries of all executive officers were increased by an average of approximately 4% (excluding increases granted in recognition of a substantial change in responsibilities) to reflect the reported rate of increases by comparable companies. Increases actually granted to executive officers for this purpose ranged from 3.3% to 5.9%.

Early in 1998 the Committee determined that cash bonuses for executive officers for the year would be based, as in 1997, on Company performance with respect to operating income, share of market and management of inventories and accounts receivable. The Committee further indicated that it would exercise its discretion, after the close of the fiscal year, in determining to what extent cash bonuses had been earned and reserved the right to take individual performance factors into account and to employ both objective and subjective criteria.

Following the close of 1998, the Committee reviewed Company performance with respect to the three factors it had identified. The Committee determined that, as a general matter, bonuses for executive officers for 1998 should be approximately at 83% of their target levels, with variations made on the basis of individual performance.

The Company has two stock option plans, the 1992 Stock Option Plan and the 1998 Stock Option Plan. No stock appreciation rights may be granted under the plans and stock options granted may not be treated as Incentive Stock Options under the Internal Revenue Code. Options granted under the plans are intended as an incentive to officers and other key employees of the Company to encourage them to remain in the employ of the Company by affording them a greater interest in its success. The Committee determines when options become exercisable. Normally, 20% of each grant becomes exercisable each year but only if the optionee is an employee at the time. The exercise price of each option is the market price of the Company's shares on the date of the grant.

The size of the individual stock options granted during 1998, including the option granted to the Chief Executive Officer, was determined entirely by the discretion of the Committee. The principal factors influencing the size of individual grants in 1998 were position responsibility, compensation level and internal equity. The Committee also considered matters which pertained to the particular individual and which were relevant to the plans' purpose of encouraging continued employment, including the performance of the individual, the number of options already held by the individual and the extent to which such

options had not yet become exercisable. In determining the size of individual grants, the Committee does not consider measures of corporate performance.

At the present time the Committee does not anticipate that Section 162(m) of the Internal Revenue Code will in the ordinary course prevent the Company from deducting executive officer compensation as an expense on its corporate income tax returns. As a result, the Committee has not had to decide whether to qualify, or not to qualify, any particular form of compensation under that section of the Code.

COMPENSATION OF CHIEF EXECUTIVE OFFICER

As in the case of the other executive officers, the target total cash compensation of Mr. McKone for 1998 was set at a level believed by the Committee to be reasonably competitive with compensation paid by comparable U.S. industrial companies to executives with comparable talents, qualifications, experience and responsibilities. The Committee also took into account Mr. McKone's many years of outstanding service to the Company. In April 1998 Mr. McKone received a 5.9% salary increase, reflecting the Committee's continued favorable evaluation of Mr. McKone's overall performance as Chief Executive Officer. In February 1999, the Committee granted Mr. McKone a bonus of approximately 83% of target with respect to 1998, in recognition of Mr. McKone's leadership in commercializing new and improved products, carrying out process improvements, advancing the Company's activities in Asia, continuing the expansion of the Company's non-pmc businesses, implementing an early retirement "window", developing a plan for new and more efficient and effective sales/service management teams in the United States, reorganizing senior management and initiating other restructuring measures to improve operations and reduce costs. In November 1998, the Committee granted an option to Mr. McKone for 40,000 shares. In making this grant, the Committee took into account the importance to the Company of retaining Mr. McKone's outstanding leadership in a difficult business environment and the fact that the options then held by him were exercisable as to all but 80,000 shares.

Compensation and Stock Option
Committee
Thomas R. Beecher, Chairman
Christine L. Standish
Allan Stenshamn
Barbara P. Wright

COMPENSATION AND STOCK OPTION COMMITTEE INTERLOCKS AND INSIDER PARTICIPATION

The Compensation and Stock Option Committee is composed of Directors Beecher, C. L. Standish, Stenshamn and Wright. J. S. Standish, father of C. L. Standish, was a member of the Committee until his retirement as Chairman of the Board and an employee of the Company in May 1998. Mr. Stenshamn is an officer (Chairman of the Board) and a director of six Swedish subsidiaries of the Company: Albany Nordiskafilt AB; Nordiskafilt AB; Nordiska Maskinfilt AB; Nomafa AB; Albany Wallbergs AB; and DEWA Consulting AB. Mr. J. S. Standish, Mr. McKone, Mr. Beecher and Ms. C. L. Standish are members of the Board of Directors of J. S. Standish Company ("JSSC"). Mr. Standish and Mr. Beecher are also officers of JSSC (President and Secretary, respectively). The Board of Directors of JSSC serves the functions of a compensation committee. The aggregate amount received with respect to all services rendered to JSSC during 1998 was \$2,100 in the case of each of Mr. Standish, Mr. McKone and Ms. Standish and \$3,000 in the case of Mr. Beecher.

STOCK PERFORMANCE GRAPH

The following graph compares cumulative total return of the Company's Class A Common Stock during the five years ended December 31, 1998 with the cumulative total return on the S&P 500 Index and a selected peer group.

ALBANY INTERNATIONAL CORP. Five Year Cumulative Return

EDGAR REPRESENTATION OF DATA POINTS USED IN PRINTED GRAPHIC

	ALBANY INTERNATIONAL	PEER GROUP	S&P 500
1993	100	100	100
1994	102.6	75.9	101.3
1995	98.3	63.4	139.4
1996	127.8	82.2	171.4
1997	129.4	109.9	228.6
1998	110.2	73.2	293.9

The peer group consists of companies in related industries with comparable sales volumes. Companies included are: Dixie Yarns, Inc., Guilford Mills, Inc., Nashua Corporation, and Pope & Talbot, Inc.. There are no comparable domestic paper machine clothing manufacturers with publicly reported financial statements.

The comparison assumes \$100 was invested on December 31, 1993 in the Company's Class A Common Stock, the S&P 500 Index and the peer group and assumes reinvestment of dividends.

DIRECTORS' FEES

Directors who are not employees of the Company receive an annual retainer in the amount of \$20,000. Under the Directors Annual Retainer Plan approved by the stockholders in 1996, one-half of the retainer will be received in the form of shares of Class A Common Stock of the Company (the number of shares being determined on the basis of the closing price of the shares on the day of the Annual Meeting). In addition, such Directors are paid \$700 for each meeting of the Board or a committee thereof that they attend up to a maximum payment of \$1,400 for any one day (or, in the case of a committee chairman, \$1,700 per day), and are paid \$700 for each day they are engaged in Company business at the request of the Chairman of the Board. Committee chairmen are paid \$1,000 for each committee meeting they attend. Each Director may elect to defer payment of all or any part of the cash fees payable for services as a Director. In addition, each Director whose service as a Director terminates after such Director attains age

65 and who is not eligible to receive a pension under any other Company retirement program is entitled to receive an annual pension equal to the annual retainer payable to non-employee members of the Board of Directors at the time of his or her termination of service, which annual pension is payable in equal quarterly installments during his or her lifetime for a number of years equal to the number of full years of service by such person as a Director.

Mr. Stenshamn received, in addition to fees received by him for his services during 1998 as a Director of the Company, total fees of approximately \$3,500 for his services during 1998 as a Director of subsidiaries of the Company.

COMMITTEES

Among the committees of the Board of Directors are a Compensation and Stock Option Committee, the current members of which are Directors Beecher, Christine L. Standish, Stenshamn and Wright, and an Audit Committee comprised of Directors Morone, Stenshamn, Wright and Kailbourne (Mr. Kailbourne was appointed following his election as a director in February, 1999).

The Compensation and Stock Option Committee met three times in 1998. The Committee determines the compensation of the executive officers of the Company, establishes compensation policy for management generally, decides upon the grant of options under, and administers, the Company's stock option plans and makes recommendations to the Board of Directors as to possible changes in certain employee benefits. The Committee also makes recommendations to the Board as to the election of officers. Recommendations of persons for nomination as Directors may be sent to the attention of the Company's Secretary.

The Audit Committee met two times in 1998. The Committee recommends the engagement of auditors and reviews the planning and scope of the audit and the results of the audit. The Committee also reviews the Company's policies and procedures on internal accounting and financial controls. The implementation and maintenance of internal controls is understood to be primarily the responsibility of management.

CERTAIN BUSINESS RELATIONSHIPS AND RELATED TRANSACTIONS

Mr. Kailbourne, a director of the Company since February 1999, served as Chairman and Chief Executive Officer of Fleet National Bank, a subsidiary of Fleet Financial Group Inc., until December 31, 1998. (Mr. Beecher, a director of the Company, currently serves as a director of Fleet National Bank.) As of December 31, 1998, the Company, together with its consolidated subsidiaries, had outstanding debt and equipment lease obligations to various subsidiaries of Fleet Financial Group, Inc. of approximately \$75 million in the aggregate.

Christine L. Standish is a director of the Company. Christopher Wilk, Ms. Standish's husband, and John C. Standish, Ms. Standish's brother, served as employees of the Company or one of its subsidiaries during 1998. In addition, J. Spencer Standish, Ms. Standish's father, served as Chairman of the Board of Directors of the Company until May 12, 1998. In consideration of these services, the Company paid salary and other compensation of \$71,067 to John C. Standish, and salary, bonus and other compensation of \$68,390 and \$102,298 to Messrs. Wilk and J. Spencer Standish, respectively. In addition, Messrs. Wilk and John C. Standish received international assignment premiums and/or relocation expenses of \$64,035 and \$18,199, respectively. The Company also granted 1,500 stock options to John C. Standish. As employees, each of these individuals also received benefits under the Company's insurance, disability and other employee benefit plans in accordance with the terms of such plans.

ATTENDANCE

The Board of Directors of the Company met eight times during 1998. Each Director attended 75% or more of the aggregate of the number of meetings of the Board and of the committees of the Board on which he or she served.

COMPLIANCE WITH STOCK OWNERSHIP REPORTING REQUIREMENTS

Section 16(a) of the Exchange Act requires the Company's directors and officers, and any persons holding more than 10% of the Company's Class A Common Stock, to file with the Securities and Exchange Commission reports disclosing their initial ownership of the Company's equity securities, as well as subsequent reports disclosing changes in such ownership. To the Company's knowledge, based solely on a review of such reports furnished to it and written representations by certain reporting persons that no other reports were required, during the year ended December 31, 1998, all persons who were subject to the reporting requirements of Section 16(a) complied with such requirements.

ELECTION OF AUDITORS

The Board of Directors proposes and recommends the election, at the Annual Meeting, of the firm of PricewaterhouseCoopers LLP as the Company's auditors for the year 1999. Including its predecessor Coopers & Lybrand, PricewaterhouseCoopers LLP has served as the Company's auditors since 1959. PricewaterhouseCoopers LLP has advised the Company that neither it nor any of its members has any direct or material indirect financial interest in the Company or any of its subsidiaries. A representative of the firm will be present at the meeting, will be given an opportunity to make a statement and will be available to respond to appropriate questions.

STOCKHOLDER PROPOSALS

Proposals of stockholders that are intended to be presented at the Company's 2000 Annual Meeting of Stockholders must be received by the Company at its principal executive offices at P.O. Box 1907, Albany, New York, 12201-1907 not later than November 26, 1999 in order to be considered for inclusion in the Company's proxy statement and form of proxy. In addition, management proxies for the 2000 Annual Meeting may confer discretionary authority to vote on a stockholder proposal that is not included in the Company's proxy statement and form of proxy if the Company does not receive notice of such proposal by February 10, 2000 or if such proposal has been properly excluded from such proxy statement and form of proxy.

OTHER MATTERS

The Board knows of no other matters to be presented for consideration at the Annual Meeting. Should any other matters properly come before the meeting, the persons named in the accompanying proxy will vote such proxy thereon in accordance with their best judgment.

The cost of soliciting proxies in the accompanying form will be borne by the Company. In addition to solicitation of proxies by use of the mails, regular employees of the Company, without additional compensation, may solicit proxies personally by or telephone.

Thomas H. Hagoort
SECRETARY

March 26, 1999

PROXY

PROXY

ALBANY INTERNATIONAL CORP.
PROXY SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS
FOR ANNUAL MEETING OF STOCKHOLDERS TO BE HELD MAY 6, 1999

The undersigned hereby constitutes and appoints Francis L. McKone, Thomas R. Beecher, Jr. and Charles B. Buchanan, and each of them, the true and lawful agents and proxies of the undersigned, with full power of substitution in each, to vote as indicated herein, all of the shares of Common Stock which the undersigned would be entitled to vote if present in person, at the Annual Meeting of Stockholders of ALBANY INTERNATIONAL CORP. to be held at the Company's headquarters, 1373 Broadway, Albany, New York on Thursday, May 6, 1999 at 10:00 a.m. local time, and any adjournment or adjournments thereof, on matters coming before said meeting.

The shares represented by this proxy, when properly executed, will be voted in the manner directed herein. IF NO DIRECTION IS MADE, THE SHARES WILL BE VOTED FOR PROPOSALS 1 AND 2.

Election of Directors, Nominees: Francis L. McKone, Thomas R. Beecher, Jr., Charles B. Buchanan, Allan Stenshamn, Barbara P. Wright, Joseph G. Morone, Christine L. Standish, Frank R. Schmeler and Erland E. Kailbourne

PLEASE MARK, SIGN, DATE AND RETURN THIS PROXY CARD PROMPTLY USING THE
ENCLOSED ENVELOPE
(CONTINUED AND TO BE SIGNED ON REVERSE SIDE)

ALBANY INTERNATIONAL CORP.
PLEASE MARK VOTE IN OVAL IN THE FOLLOWING MANNER USING DARK INK ONLY

For Withheld For All
/ / / / / /

PROPOSALS OF THE BOARD OF DIRECTORS

1. Election of Directors (Nominees listed on reverse side).

Nominee(s) Exceptions

For Against Abstain
/ / / / / /

2. Approval of
PricewaterhouseCoopers LLP
as auditors.

OTHER MATTERS

3. In their discretion upon other
matters that may properly
come before this meeting.

This proxy must be signed exactly as name appears hereon.
Executors, administrators, trustees, etc., should give full title
as such. if the signer is a corporation, please sign full
corporate name by duly authorized officer.

Dated _____, 1999

Signature(s) of Stockholder(s)