

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 1, 2011

ALBANY INTERNATIONAL CORP.

(Exact name of registrant as specified in its charter)

Delaware

1-10026

14-0462060

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

216 Airport Drive, Rochester, New Hampshire

03867

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (518) 445-2200

None

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition

Albany International Corp. (the “Company”) operates its business in the following five segments: Paper Machine Clothing, Albany Door Systems, Engineered Fabrics, Engineered Composites, and PrimaLoft® Products. Effective January 1, 2011, the Company changed its business segment reporting by reclassifying its Fiber Preparation sales and expenses from its Engineered Fabrics segment to its Paper Machine Clothing segment. Additionally, the Company has modified previously reported segment operating income as detailed in Exhibit 99.1 to be consistent with the reclassification.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Schedules showing the effect on net sales and operating income of changes in reportable segments for quarterly periods of 2010, full year 2010, and full year 2009.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALBANY INTERNATIONAL CORP.

By: /s/ John B. Cozzolino

Name: John B. Cozzolino

Title: Chief Financial Officer and Treasurer
(Principal Financial Officer)

Date: April 29, 2011

EXHIBIT INDEX

Exhibit No.	Description
99.1	Schedules showing the effect on net sales and operating income of changes in reportable segments for quarterly periods of 2010, full year 2010, and full year 2009.

EXHIBIT 99.1

USD 000's

Segment net sales reclassification quarter ended March 31, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$144,408	\$2,329	\$146,737
Albany Door Systems	33,755	-	33,755
Engineered Fabrics	21,441	(2,329)	19,112
Engineered Composites	8,641	-	8,641
PrimaLoft® Products	5,628	-	5,628
Total	\$213,873	-	\$213,873

USD 000's

Segment operating income reclassification quarter ended March 31, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$26,797	\$864	\$27,661
Albany Door Systems	2,884	-	2,884
Engineered Fabrics	2,521	(864)	1,657
Engineered Composites	(2,229)	-	(2,229)
PrimaLoft® Products	2,069	-	2,069
Research expense	(5,811)	-	(5,811)
Unallocated expenses	(16,470)	-	(16,470)
Total	\$9,761	-	\$9,761

USD 000's

Segment net sales reclassification quarter ended June 30, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$150,755	\$2,907	\$153,662
Albany Door Systems	33,792	-	33,792
Engineered Fabrics	23,939	(2,907)	21,032
Engineered Composites	10,870	-	10,870
PrimaLoft® Products	8,094	-	8,094
Total	\$227,450	-	\$227,450

USD 000's

Segment operating income reclassification quarter ended June 30, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$37,544	\$1,031	\$38,575
Albany Door Systems	2,339	-	2,339
Engineered Fabrics	4,866	(1,031)	3,835
Engineered Composites	(1,989)	-	(1,989)
PrimaLoft® Products	2,926	-	2,926
Research expense	(7,132)	-	(7,132)
Unallocated expenses	(14,774)	-	(14,774)
Total	\$23,780	-	\$23,780

USD 000's

Segment net sales reclassification quarter ended September 30, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$155,008	\$2,461	\$157,469
Albany Door Systems	36,247	-	36,247
Engineered Fabrics	20,961	(2,461)	18,500
Engineered Composites	10,585	-	10,585
PrimaLoft® Products	5,613	-	5,613
Total	\$228,414	-	\$228,414

USD 000's

Segment operating income reclassification quarter ended September 30, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$38,916	\$1,268	\$40,184
Albany Door Systems	2,490	-	2,490
Engineered Fabrics	2,391	(1,268)	1,123
Engineered Composites	(2,637)	-	(2,637)
PrimaLoft® Products	1,264	-	1,264
Research expense	(6,330)	-	(6,330)
Unallocated expenses	(17,942)	-	(17,942)
Total	\$18,152	-	\$18,152

USD 000's

Segment net sales reclassification quarter ended December 31, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$163,339	\$2,348	\$165,687
Albany Door Systems	44,793	-	44,793
Engineered Fabrics	21,169	(2,348)	18,821
Engineered Composites	11,771	-	11,771
PrimaLoft® Products	3,547	-	3,547
Total	\$244,619	-	\$244,619

USD 000's

Segment operating income reclassification quarter ended December 31, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$49,102	\$1,037	\$50,139
Albany Door Systems	4,884	-	4,884
Engineered Fabrics	3,524	(1,037)	2,487
Engineered Composites	(2,321)	-	(2,321)
PrimaLoft® Products	351	-	351
Research expense	(6,791)	-	(6,791)
Unallocated expenses	(19,258)	-	(19,258)
Total	\$29,491	-	\$29,491

USD 000's

Segment net sales reclassification year ended December 31, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$613,510	\$10,045	\$623,555
Albany Door Systems	148,587	-	148,587
Engineered Fabrics	87,510	(10,045)	77,465
Engineered Composites	41,867	-	41,867
PrimaLoft® Products	22,882	-	22,882
Total	\$914,356	-	\$914,356

USD 000's

Segment operating income reclassification year ended December 31, 2010	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$152,359	\$4,200	\$156,559
Albany Door Systems	12,597	-	12,597
Engineered Fabrics	13,302	(4,200)	9,102
Engineered Composites	(9,176)	-	(9,176)
PrimaLoft® Products	6,610	-	6,610
Research expense	(26,064)	-	(26,064)
Unallocated expenses	(68,444)	-	(68,444)
Total	\$81,184	-	\$81,184

USD 000's

Segment net sales reclassification year ended December 31, 2009	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$598,590	\$11,308	\$609,898
Albany Door Systems	133,423	-	133,423
Engineered Fabrics	86,216	(11,308)	74,908
Engineered Composites	33,824	-	33,824
PrimaLoft® Products	18,992	-	18,992
Total	\$871,045	-	\$871,045

USD 000's

Segment operating income reclassification year ended December 31, 2009	As previously reported	Effect of change in reportable segments	Segment totals based on 2011 classification
Paper Machine Clothing	\$37,530	\$5,094	\$42,624
Albany Door Systems	(259)	-	(259)
Engineered Fabrics	8,141	(5,094)	3,047
Engineered Composites	(6,653)	-	(6,653)
PrimaLoft® Products	3,689	-	3,689
Research expense	(23,849)	-	(23,849)
Unallocated expenses	(56,797)	-	(56,797)
Total	(\$38,198)	-	(\$38,198)