Restricted

Stock

Units<sup>(9)</sup>

(9)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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OMB Number: 3235-0287 Estimated average burden

0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer

hours per response:

1. Name and Add Madden Da	dress of Reporting Po		r Name <b>and</b> Ticker ANY INTER				[ (Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last)	(First)						X	Officer (give title below)	below	Other (specify below)			
` ′	Y INTERNATIO	3. Date 11/11/2	of Earliest Transac 2008	tion (Mo	onth/Da	ay/Year)		V.P Integrated Solutions					
(Street) ALBANY	NY	4. If Am	endment, Date of C	Original I	Filed (	Month/Day/Ye	6. Indiv Line)	X Form filed by One Reporting Person					
(City)	(State)	(Zip)							Form filed by More than One Reporting F				
		Table I - Non	-Derivative S	ecurities Acq	uired,	Dis	oosed of, o	or Bene	ficially (	Owned			
			2. Transaction Date (Month/Day/Year)			4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Comn	non Stock									3,246	I	by 401(k	
Class A Comn	non Stock									648	D		
Class A Comn	non Stock <sup>(1)</sup>	İ	11/11/2008		М		168	A	(1)	168(1)	<b>D</b> <sup>(1)</sup>		
Class A Comn	non Stock <sup>(1)</sup>	İ	11/11/2008		D		168	D	\$17.47	0	D <sup>(1)</sup>		
Class A Comn	non Stock <sup>(1)</sup>		11/11/2008		М		259	A	(1)	259 <sup>(1)</sup>	D <sup>(1)</sup>		
Class A Comn	non Stock <sup>(1)</sup>		11/11/2008		D		259	D	\$17.47	0	D <sup>(1)</sup>		
Class A Comn	non Stock <sup>(1)</sup>	İ	11/13/2008		М		169	A	(1)	169(1)	D <sup>(1)</sup>		
		i		i e	1	T T		1	i			i e	

## Class A Common Stock(1) 11/13/2008 D D \$17.06 **D**<sup>(1)</sup> 169 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature Derivative Expiration Date (Month/Day/Year) Conversion **Execution Date** Transaction of Securities Derivative derivative Ownership of Indirect Security (Instr. 3) Code (Instr. 8) Form: Direct (D) (Month/Day/Year) if any (Month/Day/Year) Derivative Underlying Derivative Security (Instr. 3 and 4) Price of Derivative Securities (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Owned or Indirect (I) (Instr. 4) (Instr. 4) Following Reported Transaction(s) of (D) (Instr. 3, 4 and 5) (Instr. 4) Amount or Number of Shares Date Exercisable Expiration ٧ (A) (D) Title Code Employee Class A \$19.375 (3) 11/04/2018 1,000 1,000 D Option<sup>(2)</sup> Stock Employee 1,500 Stock \$15,6875 (3) 11/09/2019 2 500 D Commo Option<sup>(2)</sup> Stock Employee Class A \$10.5625 (3) 11/15/2020 1,200 3,700 D Option<sup>(2)</sup> Stock Employee Stock Class A (3) 1,500 \$20.45 11/06/2021 Common Stock 5.200 D Option<sup>(2)</sup> Employee Class A Stock \$20.63 (3) 11/07/2022 Common Stock 1,500 6,700 D Option<sup>(2)</sup> Restriced Class A Stock (4) 11/13/2008 169<sup>(5)</sup> 11/13/2004<sup>(4)(6)</sup> 169(5) (4) 0 D Common Units<sup>(4)</sup> Stock Restricted Class A 335(5) $11/11/2005^{(4)(7)}$ Common Stock 167<sup>(5)</sup> Stock (4) 11/11/2008 M 168<sup>(5)</sup> (4)(7)(4) D Units<sup>(4)</sup> Restricted Class A Stock Units<sup>(4)</sup> 11/11/2008 11/11/2006(4)(8) 779(5) M 259<sup>(5)</sup> 520<sup>(5)</sup> D Commor Stock

(9)(10)

Class A

Stock

(9)(10)

656(5)

656<sup>(5)</sup>

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		of Deri Secu Acq (A) o Disp of (E	osed )) :r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units <sup>(11)</sup>	(11)							(11)(12)	(11)(12)	Class A Common Stock	4,925(5)		4,925 <sup>(5)</sup>	D	
Restricted Stock Units <sup>(4)</sup>	(4)							03/01/2011 <sup>(4)(13)</sup>	(4)(13)	Class A Common Stock	27,348 <sup>(5)</sup>		27,348 <sup>(5)</sup>	D	

## **Explanation of Responses:**

- 1. Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 4). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- 2. Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- 3. Fully exercisable.
- 4. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 5. Includes dividend units accrued on Restricted Stock Units on April 7, 2008, July 8, 2008 and October 7, 2008.
- 6. 160 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- 7. 160 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- 8. 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- 9. Restricted Stock Units granted on February 16, 2007 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 10. The remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, half in cash, half in shares of the Company's Class A Common Stock.
- 11. Restricted Stock Units granted on February 15, 2008 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 12. Two-thirds of the remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, and the balance of the remaining reported units (plus related dividend units) will be settled and payable on our about March 1, 2010. Each of the 2009 and 2010 payments will be half in cash, half in shares of the Company's Class A Common Stock.
- 13. 6,750 Restricted Stock Units (plus related dividend units) vest on March 1, 2011; 6,750 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 6,750 Restricted Stock Units (plus related dividend units) vest on March 1, 2012; and 6,750 Restricted Stock Units (plus related dividend units) vest on September 1, 2012.

Remarks:

Kathleen M. Tyrrell, Attorney-

11/13/2008

in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date June 23, 2006 /s/ David Madden