FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Madden David B					AL	2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ AIN ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify				
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2008									Group Vice President				
						Ame	endme	ent, Dat	e of O	riginal F	iled (	(Month/Day/	6. Inc Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) ALBAN	Y N	Y	12201-190	7										X	X Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(S	itate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Transaction  2. Deemed  3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership													morobin	7. Nature of					
1. Title of Security (Instr. 3)		Date (Month/Day/Year)		ar)	Execution Date, if any (Month/Day/Year		ate,	Transaction Code (Instr. 8)		Disposed Of (D) (Instr.			5. Amount of Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	(A) or (D)	Price	Price Transact				
Class A Common Stock															2,876				by 401(k)
Class A (	Common St	ock		03/01	01/2008					M		648(1)	A	\$0	648		D		
	Common St				01/2008					M		648	A	(2)	648(2)		<b>D</b> <sup>(2)</sup>		
	Common Sto				01/2008					D		648	D	\$35.05	+		D <sup>(2)</sup>		
Class A Common Stock <sup>(2)</sup>			03/01		-				M		1,621	A (2)		1,621 <sup>(2)</sup>			D <sup>(2)</sup>		
					L/2008					D		1,621	D	\$35.05			D <sup>(2)</sup>		
			Table II -									osea of, c onvertibl			ownea				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)		ransaction of code (Instr. ) Sc Ar (A D D Or (Instr. )			of Exp		Date Exercisable and cpiration Date lonth/Day/Year)		e and	7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	tive ties cially I ing ed action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Co	ode V	,	(A)	(D)	Date Exerc	cisable		Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option <sup>(3)</sup>	\$19.375									(4)		11/04/2018	Class A Common Stock	1,000		1,000	)	D	
Employee Stock Option <sup>(3)</sup>	\$15.6875									(4)		11/09/2019	Class A Common Stock	1,500		2,500	)	D	
Employee Stock Option <sup>(3)</sup>	\$10.5625									(4)		11/15/2020	Class A Common Stock 1,200			3,700		D	
Employee Stock Option <sup>(3)</sup>	\$20.45									(4)		11/06/2021	Class A Common Stock	1,500		5,200	)	D	
Employee Stock Option <sup>(3)</sup>	\$20.63									(4)		11/07/2022	Class A Common Stock	1,500		6,700	)	D	
Restriced Stock Units <sup>(5)</sup>	(5)								11/13	3/2004 <sup>(5</sup>	)(6)	(5)(6)	Class A Common Stock	167		167		D	
Restricted Stock Units <sup>(5)</sup>	(5)								11/11	1/2005 <sup>(5</sup>	)(7)	(5)(7)	Class A Common Stock	331		331		D	
Restricted Stock Units <sup>(5)</sup>	(5)								11/11	1/2006 <sup>(5</sup>	)(8)	(5)(8)	Class A Common Stock	769		769		D	
Restricted Stock Units <sup>(9)</sup>	(9)	03/01/2008		1	M			1,296		(9)(10)		(9)(10)	Class A Common Stock	1,944	(9)	648		D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisab Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units <sup>(11)</sup>	(11)	03/01/2008		M			1,621	(11)(12)	(11)(12)	Class A Common Stock	6,483	(11)	4,862	D	
Restricted Stock Units <sup>(5)</sup>	(5)							03/01/2011 <sup>(5)(13)</sup>	(5)(13)	Class A Common Stock	27,000		27,000	D	

## **Explanation of Responses:**

- 1. Shares distributed upon partial settlement of Restricted Stock Units previously granted pursuant to the Albany International Corp. 2005 Incentive Plan (see footnotes 9 and 10).
- 2. Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnotes 9 and 11). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- 3. Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- 4. Fully exercisable
- 5. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 6. 160 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- 7. 160 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- 8. 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- 9. Restricted Stock Units granted on February 16, 2007 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 10. Reflects settlement (half in cash, half in shares of the Company's Class A Common Stock) of two-thirds of the reported units on or March 1, 2008. The remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, half in cash, half in shares of the Company's Class A Common Stock.
- 11. Restricted Stock Units granted on February 15, 2008 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 12. Reflects settlement in cash of 25% of the reported units on March 1, 2008. Two-thirds of the remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, and the balance of the remaining reported units (plus related dividend units) will be settled and payable on our about March 1, 2010. Each of the 2009 and 2010 payments will be half in cash, half in shares of the Company's Class A Common Stock.
- 13. 6,750 Restricted Stock Units (plus related dividend units) vest on March 1, 2011; 6,750 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 6,750 Restricted Stock Units (plus related dividend units) vest on March 1, 2012; and 6,750 Restricted Stock Units (plus related dividend units) vest on September 1, 2012.

Remarks:

<u>Kathleen M. Tyrrell, Attorney-</u> <u>03/03/2008</u> <u>in-Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date June 23, 2006
/s/ David Madden