FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCCARTHY WILLIAM M						2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ [ AIN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907					3.	3. Date of Earliest Transaction (Month/Day/Year) 05/08/2007								below)	Officer (give title Other (specify below)  Executive Vice President			
P.O. BOX 1907					_ 4.	. If Am	nendm	ent, Dat	e of Origina	al File	d (Month/Day		Individual or Joint/Group Filing (Check Applicable Line)					
(Street) ALBANY NY 12201-1907													X Form fil	Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip)														Person				
		Та	ble I - No	on-Dei	rivati	ve S	ecur	ities A	Acquired	l, Di	sposed o	f, or Ber	neficially	y Owned				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.		5. Amour Securitie Beneficia Owned F Reported	es Fo ally (D Following (I)		n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						_			Code	V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	(Instr. 3 and 4)			
Class A Common Stock				0/200	2007			-		2.224	-	<b>#10.5</b> 03		329			by ESOP	
Class A Common Stock 05/08/2 Class A Common Stock 05/08/2								M S		3,334	A D	\$10.562 \$37.62	_			D D		
Table II - Derivati							curit	ies Ad		Dist	<u> </u>					<u> </u>	В	
				(e.g.,			lls, v	varrar	its, optio	ons,	convertib	ole secu	rities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transa Code (I			of Deri Sec Acq (A) ( Disp of (I	oosed D) tr. 3, 4	Expiration	. Date Exercisable and ixpiration Date Month/Day/Year)		of Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Ownersh S Form: Direct (D or Indire (I) (Instr.		Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option <sup>(1)</sup>	\$22.25								(2)		05/18/2015	Class A Common	2,500		2,500	0	D	
Employee Stock Option <sup>(1)</sup>	\$22.25								(2)		05/14/2016	Class A Common	5,000		7,500		D	
Employee Stock Option <sup>(1)</sup>	\$19.375								(2)		11/04/2018	Class A Common	15,000		22,500		D	
Employee Stock Option <sup>(3)</sup>	\$15.6875								(2)		11/09/2019	Class A Common	15,000		37,500		D	
Employee Stock Option <sup>(3)</sup>	\$10.5625	05/08/2007			M			3,334	(2)		11/15/2020	Class A Common	3,334	(3)	37,500		D	
Employee Stock Option <sup>(3)</sup>	\$20.45								(2)		11/06/2021	Class A Common	20,000		57,50	57,500		
Employee Stock Option <sup>(3)</sup>	\$20.63								11/07/200	)3 <sup>(4)</sup>	11/07/2022	Class A Common	20,000		77,50	00	D	
Restricted Stock Units <sup>(5)</sup>	(5)								11/13/2004	(5)(6)	(5)(6)	Class A Common Stock	3,108 <sup>(7)</sup>		3,108 <sup>(</sup>	(7)	D	
Restricted Stock Units <sup>(5)</sup>	(5)								11/11/2005	(5)(8)	(5)(8)	Class A Common Stock	4,617 <sup>(7)</sup>		4,617 <sup>(</sup>	(7)	D	
Restricted Stock Units <sup>(9)</sup>	(9)								(9)(10)	)	(9)(10)	Class A Common Stock	4,806 <sup>(7)</sup>		4,806 <sup>(</sup>	(7)	D	
Restricted Stock Units <sup>(11)</sup>	(11)								(11)(12	)	(11)(12)	Class A Common Stock	2,754 <sup>(7)</sup>		2,754 <sup>0</sup>	(7)	D	

## **Explanation of Responses:**

- 1. Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- 2. Fully exercisable.
- 3. Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- 4. Become exercisable as to 4,000 shares on each November 7, beginning November 7, 2003.
- 5. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 6. 1,500 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- 7. Includes dividend units accrued on Restricted Stock Units on April 6, 2007.
- 8. 1,500 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- 9. Restricted Stock Units granted in February 2006 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 10. The reported units (plus related dividend units) will be settled and payable on or about March 1, 2008, half in cash, half in shares of the Company's Class A Common Stock.
- 11. Restricted Stock Units granted on February 16, 2007 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 12. Two-thirds of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2008, and the remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009. Each of the 2008 and 2009 payments will be half in cash, half in shares of the Company's Class A Common Stock.

## Remarks:

William M. McCarthy 05

05/09/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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