

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STANDISH J SPENCER</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [AIN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/08/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/07/2003		G	V	593,817	D	0 ⁽¹⁾	0	I	Held by J. S. Standish Co. ⁽²⁾
Class A Common Stock	05/07/2003		A		593,817	A	0 ⁽¹⁾	593,817	I	Held by the JSS Co. Charitable Remainder Unitrust. ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Class B Common Stock	0 ⁽⁴⁾	08/08/1988 ⁽⁵⁾		J ⁽⁵⁾		0 ⁽⁵⁾		08/08/1988 ⁽⁴⁾	08/08/1988 ⁽⁴⁾	Class A Common	151,318	\$0 ⁽⁴⁾	151,318	I	Held by Standish Delta Trust ⁽⁶⁾
Class B Common Stock	0 ⁽⁴⁾	08/08/1988 ⁽⁵⁾		J ⁽⁵⁾		0 ⁽⁵⁾		08/08/1988 ⁽⁴⁾	08/08/1988 ⁽⁴⁾	Class A Common Stock	868,013	\$0 ⁽⁴⁾	868,013	I	Held by J. S. Standish Co. ⁽²⁾
Class B Common Stock	0 ⁽⁴⁾	08/08/1988 ⁽⁵⁾		J ⁽⁵⁾		0 ⁽⁵⁾		08/08/1988 ⁽⁴⁾	08/08/1988 ⁽⁴⁾	Class A Common	1,345,565	\$0 ⁽⁴⁾	1,345,565	I	Held by trust u/w Florence Standish ⁽⁷⁾
Class B Common Stock	0 ⁽⁴⁾	08/08/1988 ⁽⁵⁾		J ⁽⁵⁾		0 ⁽⁵⁾		08/08/1988 ⁽⁴⁾	08/08/1988 ⁽⁴⁾	Class A Common	108,729	\$0 ⁽⁴⁾	108,729	I	Held by trust u/w J. C. Standish ⁽⁸⁾
Employee Stock Option	15.5	08/08/1988 ⁽⁵⁾		J ⁽⁵⁾		0 ⁽⁵⁾		05/04/1989 ⁽⁹⁾	05/01/2008	Class A Common	200,000	\$0 ⁽¹⁰⁾	200,000	I	Held by Standish Delta Trust ⁽⁶⁾
Employee Stock Option	15	08/08/1988 ⁽⁵⁾		J ⁽⁵⁾		0 ⁽⁵⁾		02/09/1994 ⁽⁹⁾	05/01/2008	Class A Common	16,000	\$0 ⁽¹¹⁾	16,000	D	
Class B Common Stock	0 ⁽⁴⁾	08/08/1988 ⁽⁵⁾		J ⁽⁵⁾		0 ⁽⁵⁾		08/08/1988 ⁽⁴⁾	08/08/1988 ⁽⁴⁾	Class A Common	120,000	\$0 ⁽⁴⁾	120,000	I	Held by Christine L. Standish Delta Trust ⁽¹²⁾
Class B Common Stock	0 ⁽⁴⁾	08/08/1988 ⁽⁵⁾		J ⁽⁵⁾		0 ⁽⁵⁾		08/08/1988 ⁽⁴⁾	08/08/1988 ⁽⁴⁾	Class A Common	120,000	\$0 ⁽⁴⁾	120,000	I	Held by John C. Standish Delta Trust ⁽¹³⁾

