SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

-----

POST-EFFECTIVE AMENDMENT

NO. 1

TO

FORM S-8
REGISTRATION STATEMENT

Under

THE SECURITIES ACT OF 1933

\_\_\_\_\_

ALBANY INTERNATIONAL CORP. (Exact name of registrant as specified in its charter)

Delaware (State of Incorporation)

140462060

(IRS Employer Identification No.)

1373 Broadway, Albany, New York 12204-1907 (Address of principal executive offices)

THOMAS H. HAGOORT, Secretary and General Counsel Albany International Corp.
P. O. Box 1907, Albany, New York 12201-1907 (518) 445-2200

(Name, address and telephone number of agent for service)  $\$ 

THIS POST-EFFECTIVE AMENDMENT NO. 1 TO FORM S-8
REGISTRATION STATEMENT IS BEING FILED SOLELY TO
DEREGISTER ALL SHARES OF COMMON STOCK (AND RELATED
PLAN INTERESTS) WHICH WERE REGISTERED UNDER THIS
REGISTRATION STATEMENT AND WHICH HAVE NOT BEEN ISSUED
OR SOLD PRIOR TO THE DATE OF FILING HEREOF.

## DEREGISTRATION OF SECURITIES

On July 25, 1988, the Registrant filed with the Commission Registration Statement on Form S-8 (Registration No.33-32163) registering an aggregate of \$15,500,000 of plan interests in Registrant's Prosperity Plus 401(k) Savings Program ("the Plan"), as well as an indeterminate number of shares of Registrant's Class A Common Stock ("Common Stock") as may be issuable to plan participants who elected to invest their contributions in Common Stock. The option to invest in shares of Common Stock has been terminated. At the time of termination, 289,584 shares of Common Stock, with an aggregate value at the time of sale of \$5,112,188, had been sold by Registrant to participants under the Plan. This Post-Effective Amendment No. 1 to Form S-8 is being filed to deregister the remaining \$10,387,812 of plan interests which may no longer be used to purchase Common Stock from Registrant.

## SIGNATURES

Pursuant to the requirement of the Securities Act of 1933, the registrant certifies that is has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Menands, State of New York on the 10th day of November, 1999.

ALBANY INTERNATIONAL CORP.

By: /s/ Francis L. McKone
----Francis L. McKone

Chairman and Chief Executive Officer

Pursuant to the requirement of the Securities Act of 1933, this registration statement has been signed below by the following persons in the capacities and on the dates indicated.

Signature	Title 	Date 
/s/ Francis L. McKone (Francis L. McKone)	Chairman of the Board, Chief Executive Officer and Director (Principal Executive Officer)	November 10, 1999
/s/ Michael C. Nahl (Michael C. Nahl)	Senior Vice President and Chief Financial Officer (Principal Financial Officer)	November 10, 1999
/s/ Richard A. Carlstrom (Richard A. Carlstrom)	Vice President - Controller (Principal Accounting Officer)	November 10, 1999
/s/ Thomas R. Beecher, Jr. (Thomas R. Beecher, Jr.)	Director	November 10, 1999
/s/ Charles B. Buchanan (Charles B. Buchanan)	Director	November 10, 1999
/s/ Allan Stenshamn (Allan Stenshamn)	Director	November 10, 1999
/s/ Barbara P. Wright (Barbara P. Wright)	Director	November 10, 1999
/s/ Joseph G. Morone (Joseph G. Morone)	Director	November 10, 1999
/s/ Christine L. Standish (Christine L. Standish)	Director	November 10, 1999
/s/ Frank R. Schmeler (Frank R. Schmeler)	President, Chief Operating Officer and Director	November 10, 1999
/s/ Erland E. Kailbourne (Erland E. Kailbourne)	Director	November 10, 1999

Pursuant to the requirement of the Securities Act of 1933, the plans have duly caused this registration statement to be signed on their behalf by the undersigned Chairman of the Employee Benefits Committee of the Board of Directors of the registrant, administrator of the plans, thereunto duly authorized, in the City of Menands, State of New York on the 10th day of November, 1999.

ALBANY INTERNATIONAL PROSPERITY PLUS 401(k) and EMPLOYEE STOCK OWNERSHIP PLANS

By: /s/ Charles B. Buchanan
Charles B. Buchanan