# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| nstruction 1(b).                       |

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Addr<br>Gaug Josepl  | ess of Reporting Po<br><u>1 M</u> | erson* | 2. Issuer Name and Ticker or Trading Symbol<br><u>ALBANY INTERNATIONAL CORP /DE/</u> [<br><u>AIN</u> ] |                        | 5. Relationship of Reporting Person(s) to Iss<br>(Check all applicable)<br>Director 10% C<br>X Officer (give title Other<br>below) below |                |  |  |
|--|-----------------------------------|--------|--|------------------------|--|----------------|--|--|
| (Last) (First) (Middle)<br>C/O ALBANY INTERNATIONAL CORP.<br>P.O. BOX 1907 |                                   |        | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/11/2008   | Assistant Secretary    |  |                |  |  |
| (Street)<br>ALBANY NY 12201-1907<br>(City) (State) (Zip)                   |                                   |        | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filin<br>Form filed by One Rep<br>Form filed by More tha<br>Person  | porting Person |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 14                                  | Sie I - Noll-Dellvalive S                  |   |   |  |                      |   | ,, <b>,</b> . |   |   |   |
|-------------------------------------|--|---|---|--|----------------------|---|---------------|---|---|---|
| 1. Title of Security (Instr. 3)     | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |  |                      |   |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|                                     |  |   | Code V                                  |  | Amount (A) or<br>(D) |   | Price         | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Class A Common Stock                |  |   |   |  |                      |   |               | 1,308   | I   | by ESOP   |
| Class A Common Stock <sup>(1)</sup> | 11/11/2008                                 |   | М                                       |  | 63                   | A | (1)           | 63 <sup>(1)</sup>   | D <sup>(1)</sup>  |   |
| Class A Common Stock <sup>(1)</sup> | 11/11/2008                                 |   | D                                       |  | 63                   | D | \$17.47       | 0   | D <sup>(1)</sup>  |   |
| Class A Common Stock <sup>(1)</sup> | 11/11/2008                                 |   | М                                       |  | 83                   | A | (1)           | 83(1)   | D <sup>(1)</sup>  |   |
| Class A Common Stock <sup>(1)</sup> | 11/11/2008                                 |   | D                                       |  | 83                   | D | \$17.47       | 0   | D <sup>(1)</sup>  |   |
| Class A Common Stock <sup>(1)</sup> | 11/11/2008                                 |   | М                                       |  | 123                  | A | (1)           | 123(1)  | D <sup>(1)</sup>  |   |
| Class A Common Stock <sup>(1)</sup> | 11/11/2008                                 |   | D                                       |  | 123                  | D | \$17.47       | 0   | <b>D</b> <sup>(1)</sup>   |   |
| Class A Common Stock <sup>(1)</sup> | 11/11/2008                                 |   | М                                       |  | 203                  | A | (1)           | 203(1)  | D <sup>(1)</sup>  |   |
| Class A Common Stock <sup>(1)</sup> | 11/11/2008                                 |   | D                                       |  | 203                  | D | \$17.47       | 0   | <b>D</b> <sup>(1)</sup>   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nun<br>Deriva<br>Securi<br>Acquin<br>or Dis<br>of (D)<br>3, 4 an | ties<br>red (A)<br>posed<br>(Instr. | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|-------------------------------------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)                                 | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   | (Instr. 4)   |  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | (2)   | 11/11/2008                                 |   | М                            |   |   | 63 <sup>(3)</sup>                   | 11/11/2005 <sup>(2)(4)</sup>                                   | (2)(4)             | Class A<br>Common<br>Stock  | 125 <sup>(3)</sup>                     | (2)   | 62 <sup>(3)</sup>  | D  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | (2)   | 11/11/2008                                 |   | М                            |   |   | 83 <sup>(3)</sup>                   | 11/11/2006 <sup>(2)(5)</sup>                                   | (2)(5)             | Class A<br>Common<br>Stock  | 249 <sup>(3)</sup>                     | (2)   | 166 <sup>(3)</sup>   | D  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | (2)   | 11/11/2008                                 |   | М                            |   |   | 123 <sup>(3)</sup>                  | 11/11/2007 <sup>(2)(6)</sup>                                   | (2)(6)             | Class A<br>Common<br>Stock  | 494 <sup>(3)</sup>                     | (2)   | 371 <sup>(3)</sup>   | D  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | (2)   | 11/11/2008                                 |   | М                            |   |   | 203 <sup>(3)</sup>                  | 11/11/2008 <sup>(2)(7)</sup>                                   | (2)(7)             | Class A<br>Common<br>Stock  | 1,016 <sup>(3)</sup>                   | (2)   | 813 <sup>(3)</sup>   | D  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>         | (2)   | 11/11/2008                                 |   | Α                            |   | 1,000   |                                     | 11/11/2009 <sup>(2)(8)</sup>                                   | (2)(8)             | Class A<br>Common<br>Stock  | 1,000                                  | (2)   | 1,000  | D  |  |

#### Explanation of Responses:

1. Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 2). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.

2. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

3. Includes dividend units accrued on Restricted Stock Units on January 8, 2008, April 7, 2008, July 8, 2008 and October 7, 2008.

4. 60 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

5. 80 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.

6. 120 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

7. 200 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2008.

8. 200 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2009.

Kathleen M. Tyrrell, Attorney-11/13/2008

\*\* Signature of Reporting Person Date

in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date June 22, 2006 /s/ Joseph M. Gaug