

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|--|---|--|
| 1. Name and Address of Reporting Person* <u>CARLSTROM RICHARD A</u> (Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 (Street) ALBANY NY 12201-1907 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/</u> [AIN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President- Controller |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2004 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | | | | | | | | 500 | D | |
| Class A Common Stock ⁽¹⁾ | 11/13/2004 | | M | | 202 | A | (1) | 202 ⁽¹⁾ | D ⁽¹⁾ | |
| Class A Common Stock ⁽¹⁾ | 11/13/2004 | | D | | 202 | D | \$29.62 | 0 | D ⁽¹⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Class B Common Stock | (2) | | | | | | | (2) | (2) | Class A Common | 104 | 104 | D | |
| Employee Stock Option ⁽³⁾ | \$16.75 | | | | | | | 05/01/1991 ⁽⁴⁾ | 05/01/2010 | Class A Common | 15,000 | 15,000 | D | |
| Employee Stock Option ⁽⁵⁾ | \$22.25 | | | | | | | 05/18/1996 ⁽⁴⁾ | 05/18/2015 | Class A Common | 3,000 | 18,000 | D | |
| Employee Stock Option ⁽⁵⁾ | \$22.25 | | | | | | | 05/14/1997 ⁽⁴⁾ | 05/14/2016 | Class A Common | 3,000 | 21,000 | D | |
| Employee Stock Option ⁽⁵⁾ | \$19.75 | | | | | | | 04/15/1998 ⁽⁴⁾ | 04/15/2017 | Class A Common | 3,000 | 24,000 | D | |
| Employee Stock Option ⁽⁵⁾ | \$19.375 | | | | | | | 11/04/1999 ⁽⁴⁾ | 11/04/2018 | Class A Common | 3,000 | 27,000 | D | |
| Employee Stock Option ⁽⁶⁾ | \$15.6875 | | | | | | | 11/09/2000 ⁽⁴⁾ | 11/09/2019 | Class A Common | 3,000 | 30,000 | D | |
| Employee Stock Option ⁽⁶⁾ | \$10.5625 | | | | | | | 11/15/2001 ⁽⁷⁾ | 11/15/2020 | Class A Common | 2,100 | 32,100 | D | |
| Employee Stock Option ⁽⁶⁾ | \$20.45 | | | | | | | 11/06/2002 ⁽⁸⁾ | 11/06/2021 | Class A Common | 3,000 | 35,100 | D | |
| Employee Stock Option ⁽⁶⁾ | \$20.63 | | | | | | | 11/07/2003 ⁽⁹⁾ | 11/07/2022 | Class A Common | 3,000 | 38,100 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units ⁽¹⁰⁾ | (10) | 11/13/2004 | | M | | | 202 | (10)(11) | (10)(11) | Class A Common Stock | 202 | (10) | 807 | D | |
| Restricted Stock Units ⁽¹⁰⁾ | (10) | | | | | | | (10)(12) | (10)(12) | Class A Common Stock | 1,500 | | 1,500 | D | |

Explanation of Responses:

- Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units. No shares were actually issued or disposed.
- Convertible, on a share-for-share basis, into Class A Common Stock.
- Options granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
- Fully exercisable.
- Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- Become exercisable as to 420 shares on each November 15, beginning November 15, 2001.
- Become exercisable as to 600 shares on each November 6, beginning November 6, 2002.
- Become exercisable as to 600 shares on each November 7, beginning November 7, 2003.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 200 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Remarks:

Kathleen M. Tyrrell, Attorney- 11/15/2004
in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 22, 1997

/s/ Richard A. Carlstrom