

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 11, 2004

ALBANY INTERNATIONAL CORP.

(Exact name of registrant as specified in its charter)

Delaware

0-16214

14-0462060

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1373 Broadway, Albany, New York

12204

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (518) 445-2200

None

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))

Item 8.01 Other Events

On November 11, 2004, Albany International issued a news release declaring a quarterly dividend of \$0.08 per share on the Class A and Class B Common Stock. The news release also announced that the Company's Board of Directors has authorized the purchase of up to one million shares of its Class A Common Stock. A copy of the news release is furnished as Exhibit 99.1 to this report.

On November 12, 2004, Albany International issued a news release announcing that Frank R. Schmeler has informed the Board of Directors of his intention to retire as the Company's Chief Executive Officer (Principal Executive Officer). A copy of the news release is furnished as Exhibit 99.2 to this report.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALBANY INTERNATIONAL CORP.

By: /s/ Michael C. Nahl

Name: Michael C. Nahl
Title: Senior Vice President and
Chief Financial Officer
(Principal Financial Officer)

Date: November 12, 2004

EXHIBIT INDEX

Exhibit No.	Description
99.1	Registrant's news release dated November 11, 2004
99.2	Registrant's news release dated November 12, 2004

ALBANY INTERNATIONAL DECLARES DIVIDEND AND
AUTHORIZES ADDITIONAL STOCK PURCHASES

Albany, New York, November 11, 2004 - The Board of Directors of Albany International Corp. (NYSE/PCX/FWB:AIN) today declared a quarterly dividend of \$0.08 per share on the Class A and Class B Common Stock, payable on January 5, 2005, to shareholders of record on December 2, 2004.

The Company also announced that the Board of Directors has authorized the purchase of up to one million additional shares of its Class A Common Stock. The Board's action authorizes management to purchase shares from time to time, in the open market or otherwise, whenever it believes the available price makes such purchases advantageous to the Company's shareholders. In 1998, the Board of Directors approved a similar three-million-share authorization, under which 53,100 shares remain authorized for purchase. Since the beginning of 2004, the Company has purchased 2,819,943 shares of its Class A Common Stock, 8.4% of the total number of Class A and Class B shares outstanding at the end of 2003. Of this amount, 1,489,943 shares were purchased in July 2004 pursuant to a separate Board authorization. Currently outstanding are 28,026,337 shares of Class A and 3,236,476 shares of Class B Common Stock.

Albany International is the world's largest producer of paper machine clothing and high-performance doors with manufacturing plants strategically located to serve its customers throughout the world. Additional information about the Company and its businesses and products is available at www.albint.com.

ALBANY INTERNATIONAL RETAINS KORN/FERRY
INTERNATIONAL FOR CEO SEARCH

Albany, New York, November 12, 2004 - Albany International (NYSE/PCX/FWB:AIN) announced today that Frank R. Schmeler has informed the Board of Directors of his intention to retire as the Company's Chief Executive Officer at the end of 2005. It is anticipated that Mr. Schmeler will continue to serve as non-executive Chairman of the Board after that time. The Board of Directors has retained Korn/Ferry International to assist in identifying internal and external candidates to succeed Mr. Schmeler.

Albany International is the world's largest producer of custom-designed engineered fabrics and sophisticated structured materials and services for the worldwide pulp and paper industry, as well as other process industries, with manufacturing plants strategically located to serve its customers throughout the world. Founded in 1895, the Company is headquartered in Albany, New York, and employs approximately 6,000 people worldwide. Additional information about the Company and its businesses and products is available at www.albint.com.