

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>MCCARTHY WILLIAM M</u> (Last) (First) (Middle) <u>C/O ALBANY INTERNATIONAL CORP.</u> <u>P.O. BOX 1907</u> (Street) <u>ALBANY NY 12201-1907</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [AIN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Group Vice President
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/11/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock							2,279	I	by ESOP	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option ⁽¹⁾	\$22.25							05/18/1996 ⁽²⁾	05/18/2015	Class A Common 2,500		2,500	D	
Employee Stock Option ⁽¹⁾	\$22.25							05/14/1997 ⁽²⁾	05/14/2016	Class A Common 5,000		7,500	D	
Employee Stock Option ⁽¹⁾	\$19.375							11/04/1999 ⁽²⁾	11/04/2018	Class A Common 15,000		22,500	D	
Employee Stock Option ⁽³⁾	\$15.6875							11/09/2000 ⁽²⁾	11/09/2019	Class A Common 15,000		37,500	D	
Employee Stock Option ⁽³⁾	\$10.5625							11/15/2001 ⁽⁴⁾	11/15/2020	Class A Common 10,000		47,500	D	
Employee Stock Option ⁽³⁾	\$20.45							11/06/2002 ⁽⁵⁾	11/06/2021	Class A Common 20,000		67,500	D	
Employee Stock Option ⁽³⁾	\$20.63							11/07/2003 ⁽⁶⁾	11/07/2022	Class A Common 20,000		87,500	D	
Restricted Stock Units ⁽⁷⁾	(7)							(7)(8)	(7)(8)	Class A Common Stock 7,570 ⁽⁹⁾		7,570 ⁽⁹⁾	D	
Restricted Stock Units ⁽⁷⁾	(7)	11/11/2004		A		7,500		(7)(10)	(7)(10)	Class A Common Stock 7,500	(7)	7,500	D	

Explanation of Responses:

- Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- Fully exercisable.
- Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- Become exercisable as to 2,000 shares on each November 15, beginning November 15, 2001.
- Become exercisable as to 4,000 shares on each November 6, beginning November 6, 2002.
- Become exercisable as to 4,000 shares on each November 7, beginning November 7, 2003.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 21, 1997

/s/ William M. McCarthy