

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>SCHMELER FRANK R</u> (Last) (First) (Middle) <u>C/O ALBANY INTERNATIONAL CORP.</u> <u>P.O. BOX 1907</u> (Street) <u>ALBANY NY 12201-1907</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [AIN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/13/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/14/2003		G		2,000	D	(1)	34,718	D	
Class A Common Stock								100	I	Custodial ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option ⁽³⁾	\$16.75							05/01/1991 ⁽⁴⁾	05/01/2010	Class A Common	100,000	100,000	D	
Employee Stock Option ⁽⁵⁾	\$15							02/19/1994 ⁽⁴⁾	02/19/2013	Class A Common	20,000	120,000	D	
Employee Stock Option ⁽⁵⁾	\$16.25							05/28/1994 ⁽⁴⁾	05/28/2013	Class A Common	20,000	140,000	D	
Employee Stock Option ⁽⁵⁾	\$18.75							05/11/1995 ⁽⁴⁾	05/11/2014	Class A Common	20,000	160,000	D	
Employee Stock Option ⁽⁵⁾	\$22.25							05/18/1996 ⁽⁴⁾	05/18/2015	Class A Common	25,000	185,000	D	
Employee Stock Option ⁽⁵⁾	\$22.25							05/14/1997 ⁽⁴⁾	05/14/2016	Class A Common	25,000	210,000	D	
Employee Stock Option ⁽³⁾	\$19.75							04/15/1998 ⁽⁴⁾	04/15/2017	Class A Common	25,000	235,000	D	
Employee Stock Option ⁽⁵⁾	\$19.375							11/04/1999 ⁽⁴⁾	11/04/2018	Class A Common	32,500	267,500	D	
Employee Stock Option ⁽⁶⁾	\$15.6875							11/09/2000 ⁽⁷⁾	11/09/2019	Class A Common	32,500	300,000	D	
Employee Stock Option ⁽⁶⁾	\$10.5625							11/15/2001 ⁽⁸⁾	11/15/2020	Class A Common	25,000	325,000	D	
Employee Stock Option ⁽⁶⁾	\$20.45							11/06/2002 ⁽⁹⁾	11/06/2021	Class A Common	40,000	365,000	D	
Employee Stock Option ⁽⁶⁾	\$20.63							11/07/2003 ⁽¹⁰⁾	11/07/2022	Class A Common	40,000	405,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units ⁽¹¹⁾	(12)	11/13/2003		A		25,000		(12)	(12)	Class A Common Stock	25,000	(11)	25,000	D	

Explanation of Responses:

1. N/A
2. Shares held by reporting person as custodian for his granddaughter. Undersigned disclaims beneficial ownership.
3. Option granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
4. Fully exercisable.
5. Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
6. Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
7. Become exercisable as to 6,500 shares on each November 9, beginning November 9, 2000.
8. Become exercisable as to 5,000 shares on each November 15, beginning November 15, 2001.
9. Become exercisable as to 8,000 shares on each November 6, beginning November 6, 2002.
10. Become exercisable as to 8,000 shares on each November 7, beginning November 7, 2003.
11. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan").
12. Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan. 5,000 Restricted Stock Units vest on each November 13, beginning November 13, 2004.

Remarks:

Frank R. Schmeler

11/17/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.