## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL |
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|              |

OMB Number: 3235-0287
Expires: December 31, 2014

Estimated average burden hours per 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |            |               |                  |            |   | of Section 50(ff) of the investment Company Act of 1940 |                        |                  |          |                  |   |   | response:  |                   |   |  |  |
|---|------------|---------------|------------------|------------|---|---|------------------------|------------------|----------|------------------|---|---|--|-------------------|---|--|--|
| STANDISH CHRISTINE L                    |            |               |                  |            |   |   | Name <b>and</b> Ticker |                  |          |                  | P /DE/  | [ (Chec   | ationship of Reportin<br>k all applicable)<br>Director         | 10% (             | Owner                                   |  |  |
| (Last)                                  | (F         | First)        | (N               | 1iddle)    |   | 3. Date 0   | of Earliest Transact   | tion (Mo         | nth/Da   | ay/Year)         |   |   | Officer (give title Other (specify below) below)               |                   |   |  |  |
| (Street) (City) (State) (Zip)           |            |               |                  |            |   | 4. If Ame   | endment, Date of C     | Priginal F       | Filed (  | Month/Day/Yo     | ear)  | 6. Indi<br>Line)  | vidual or Joint/Group<br>Form filed by One<br>Form filed by Mo | e Reporting Perso | on                                      |  |  |
|   |            |               | Tab              | le I - Noi | n-Deriv   | ative Se  | ecurities Acqu         | uired,           | Disp     | osed of,         | or Bene   | ficially  | Person  Owned  |                   |   |  |  |
| 1. Title of Security (Instr. 3) 2. Trai |            |               | 2. Trans<br>Date |            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8)                            | ction                  | 4. Securities    | Acquired | (A) or           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership                     |                   |   |  |  |
|   |            |               |                  |            |   |   |                        | Code             | v        | Amount           | (A) or<br>(D)   | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                 |                   | (Instr. 4)                              |  |  |
| Class A                                 | Common Sto | ock           |                  |            | 05/08   | 8/2003  |                        | A <sup>(1)</sup> | V        | 406              | A   | 24.6  | 2,708  | D                 |   |  |  |
| Class A                                 | Common Sto | ock           |                  |            | 08/08/  | /1988 <sup>(2)</sup>                                    |                        | J <sup>(2)</sup> |          | 0(2)             | A   | 0(2)  | 156  | I                 | By<br>401(k)                            |  |  |
| Class A                                 | Common Sto | ock           |                  |            | 08/08/  | /1988 <sup>(2)</sup>                                    |                        | J <sup>(2)</sup> |          | 0(2)             | A   | 0(2)  | 139  | I                 | by ESOP                                 |  |  |
| Class A                                 | Common Sto | ock           |                  |            | 08/08/  | /1988 <sup>(2)</sup>                                    |                        | J <sup>(2)</sup> |          | 0(2)             | A   | 0(2)  | 29   | I                 | By<br>spouse's<br>401(k) <sup>(3)</sup> |  |  |
| Class A Common Stock 08/08              |            |               |                  |            | 08/08/  | /1988 <sup>(2)</sup>                                    |                        | J <sup>(2)</sup> |          | 0 <sup>(2)</sup> | 0 <sup>(2)</sup> A  |   | 1,507  | I                 | By<br>spouse's<br>ESOP <sup>(3)</sup>   |  |  |
|   |            |               | Т                |            |   |   | curities Acqui         |                  |          |                  |   |   | wned   |                   |   |  |  |
| 1 Title of                              | 2          | 3 Transaction | on 2             | A Deemed   | 1   |   | 5 Number 6 Day         | to Everc         | icahla   | and 7            | mount   | 8 Price of 9 Numb   | er of 10   | 11 Nature         |   |  |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)    |
|---|---|--|---|------------------------------|---|---|-----|--|---------------------------|---|-------------------------------------|---|--|--|---|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date        | Title   | Amount<br>or<br>Number<br>of Shares |   |  |  |   |
| Class B<br>Common<br>Stock                          | 0 <sup>(4)</sup>  | 08/08/1988 <sup>(2)</sup>                  |   | <b>J</b> <sup>(2)</sup>      |   | <b>0</b> <sup>(2)</sup>   |     | 08/08/1988 <sup>(4)</sup>                                      | 08/08/1988 <sup>(4)</sup> | Class A<br>Common<br>Stock  | 1,704                               | \$ <sub>0</sub> <sup>(4)</sup>                      | 1,704  | D  |   |
| Class B<br>Common<br>Stock                          | 0 <sup>(4)</sup>  | 08/08/1988 <sup>(2)</sup>                  |   | J <sup>(2)</sup>             |   | 0(2)  |     | 08/08/1988 <sup>(4)</sup>                                      | 08/08/1988 <sup>(4)</sup> | Class A<br>Common<br>Stock  | 120,000                             | \$0 <sup>(4)</sup>                                  | 120,000  | I  | Held by<br>Christine<br>L. Standish<br>Delta<br>Trust. <sup>(5)</sup> |
| Class B<br>Common<br>Stock                          | 0 <sup>(4)</sup>  | 08/08/1988 <sup>(2)</sup>                  |   | J <sup>(2)</sup>             |   | 0(2)  |     | 08/08/1988 <sup>(4)</sup>                                      | 08/08/1988 <sup>(4)</sup> | Class A<br>Common<br>Stock  | 10,700                              | \$0(4)  | 10,700   | I  | Held by<br>Christine<br>L. Standish<br>Gift Trust.<br>(6)             |
| Employee<br>Stock<br>Option                         | 15.5  | 08/08/1988 <sup>(2)</sup>                  |   | J <sup>(2)</sup>             |   | o <sup>(2)</sup>  |     | 05/04/1989 <sup>(7)</sup>                                      | 05/01/2008                | Class A<br>Common<br>Stock  | 200,000                             | \$0   | 200,000  | I  | Held by<br>Standish<br>Delta<br>Trust. <sup>(8)</sup>                 |
| Class B<br>Common<br>Stock                          | 0 <sup>(4)</sup>  | 08/08/1988 <sup>(2)</sup>                  |   | J <sup>(2)</sup>             |   | o <sup>(2)</sup>  |     | 08/08/1988 <sup>(4)</sup>                                      | 08/08/1988 <sup>(4)</sup> | Class A<br>Common<br>Stock  | 151,318                             | \$0(4)  | 151,318  | I  | Held by<br>Standish<br>Delta<br>Trust. <sup>(8)</sup>                 |
| Employee<br>Stock<br>Option                         | 15  | 08/08/1988 <sup>(2)</sup>                  |   | J <sup>(2)</sup>             |   | <b>0</b> <sup>(2)</sup>   |     | 02/09/1994 <sup>(7)</sup>                                      | 05/01/2008                | Class A<br>Common<br>Stock  | 12,000                              | \$0   | 12,000   | D  |   |

## Explanation of Responses:

- 1. Distributed pursuant to issuer's Directors' Annual Retainer Plan.
- 2. No transaction to report.
- $3.\ Owned\ by\ Christopher\ Wilk,\ husband\ of\ reporting\ person.\ Ms.\ Standish\ disclaims\ beneficial\ ownership\ of\ these\ shares.$

- 4. Convertible, on a share-for-share basis, into shares of the Company's Class A Common Stock.
- 5. Held by the Christine L. Standish Delta Trust. Ms. Standish disclaims beneficial ownership of such shares.
- 6. Held by the Christine L. Standish Gift Trust. Ms. Standish disclaims beneficial ownership of such shares.
- 7. Fully exercisable.

8. Held by Standish Delta Trust, a trust of which Ms. Standish is a beneficiary and as to which she shares voting and investment power.

<u>Kathleen M. Tyrrell, Attorney-</u> <u>in-Fact</u>

05/09/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 18, 1997 /s/ Christine L. Standish